



SWANAND V. AGASHE
CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Syndicate Bank, Talegaon Station, Dist. Pune - 410 507. Tel: (02114) 223070

To,
The Trustees,
Pimpri Chinchwad Education Trust,
Pradhikaran, Nigdi, Pune-411044.

Subject : Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering – Consolidated' for the Year 2019-20.

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of '**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - CONSOLIDATED**' for the years ended on 31st March-2020. And have pleasure to offer our remarks thereon as under.

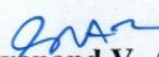
1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March-2020 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place : Nigdi, Pune-411 044.

Date :


Mr. Swanand V. Aghase
Chartered Accountant
(M.No.125746)



As Per the information Provided to us
and Subject to our report of even date



Swanand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. No. 125746

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

(CONSOLIDATED)

BALANCE SHEET AS ON 31/3/2020

Previous Year 2018-19	CAPITAL & LIABILITIES	Current Year 2019-20	Previous Year 2018-19	ASSETS & PROPERTIES	Current Year 2019-20
137273357.59	<u>COLLEGE DEVELOPMENT FUND</u> (AS PER SCHEDULE - A)	150165890.50	146032257.44	<u>FIXED ASSETS</u> (AS PER SCHEDULE - D)	156628826.44
105602637.04	<u>LOANS & DEPOSITS</u> (AS PER SCHEDULE - B)	89689640.00	15746498.00	<u>INVESTMENTS</u> (AS PER SCHEDULE - E)	29630254.00
26180982.14	<u>CURRENT LIABILITIES & PROVISIONS</u> (AS PER SCHEDULE - C)	37925868.60	100810002.33	<u>CURRENT ASSETS</u> (AS PER SCHEDULE - F)	81213268.16
			6246444.00	<u>LOANS & ADVANCES</u> (AS PER SCHEDULE - G)	10079775.50
			221775.00	<u>DEPOSITS</u> (AS PER SCHEDULE - H)	229275.00
269056976.77	TOTAL	277781399.10	269056976.77	TOTAL	277781399.10

AS PER OUR REPORT ON EVEN DATE
CHARTERED ACCOUNTANTS

Swanand V. Agashe
MR. SWANAND V. AGASHE



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

Principal
PRINCIPAL



As Per the information Provided to us
and Subject to our report of even date

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

(CONSOLIDATED)

Swanand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. No. 125746



INCOME & EXPENDITURE A/C AS ON 31/3/2020

Previous Year 2018-19	EXPENDITURE	Current Year 2019-20	Previous Year 2018-19	Current Year 2019-20
95444717.29	<u>TO ADMINISTRATIVE EXPENDITURE</u> (AS PER SCHEDULE - I)	112112161.49	336937907.63	373873884.20
236242899.00	<u>TO EMPLOYEE RELATED EXPENSES</u> (AS PER SCHEDULE - J)	254589934.00	4926928.10	4006977.00
541257.00	<u>TO PROFESSIONAL CHARGES</u>	-		
9635962.44	<u>BY EXCESS OF INCOME OVER EXPENDITURE</u> TRANSFER TO BALANCE SHEET (Sch. A) (AS PER SCHEDULE - M)	11178765.71		
341864835.73	TOTAL	377880861.20	341864835.73	377880861.20

AS PER OUR REPORT ON EVEN DATE
CHARTERED ACCOUNTANTS

Swanand V. Agashe
MR. SWANAND V. AGASHE



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

Principal
PRINCIPAL



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - (CONSOLIDATED)

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31/3/2020

PARTICULARS	ENGG. COLLEGE	M. E. COURSE	MBA COURSE	MCA COURSE	TOTAL
<u>SCHEDULE - A</u>					
<u>COLLEGE DEVELOPMENT FUND</u>					
OPENING BALANCE	166781514.92	-35580496.35	3072456.3	5145687.92	139419162.8
<u>LESS :- EXCESS OF INCOME OVER EXPENDITURE</u>	17331804.11	-8391961.00	1898137.30	-91252.70	10746727.71
TOTAL	184113319.03	-43972457.35	4970593.60	5054435.22	150165890.50
<u>SCHEDULE - B</u>					
I LOANS					
1 P. C. Education Trust	65,620,472.00	8,865,433.00	5,849,815.00	8,755,593.00	89,091,313.00
2 P. C. Polytechnic	(584,652.00)				(584,652.00)
3 PCCOE Hostel			60,419.00	81,674.00	142,093.00
II DEPOSITS					
1 Caution Money Deposit	44,500.00				44,500.00
2 College Canteen Deposit	10,000.00				10,000.00
3 Library & Laboratory Deposit	683,259.00				683,259.00
4 Lib. & Lab. Deposit Refundable	10,000.00				10,000.00
5 Mess Deposit	50,000.00				50,000.00
6 Security Deposit	218,000.00				218,000.00
7 Student Aid Fund	25,127.00				25,127.00
TOTAL	66,076,706.00	8,865,433.00	5,910,234.00	8,837,267.00	89,689,640.00

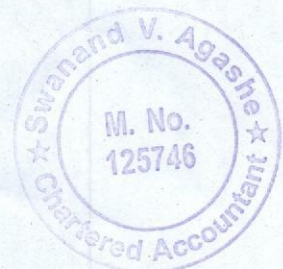


PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - (CONSOLIDATED)

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31/3/2020

PARTICULARS		ENGG. COLLEGE	M. E. COURSE	MBA COURSE	MCA COURSE	TOTAL
<u>SCHEDULE - C</u>						
<u>CURRENT LIABILITIES & PROVISIONS</u>						
1	Administrative Exp. On P.F. Payble	26597.00				26597.00
2	AICTE Grants	1260109.00				1260109.00
3	Audit Fee Payble	169920.00				169920.00
4	DTE Pune	38000.00				38000.00
5	Duties & Taxes	2018658.00				2018658.00
6	Grants (Other)	414393.00				414393.00
7	Gratuity Payble	20996701.00				20996701.00
8	Group Insurance Refund	44639.00				44639.00
9	Group Insurance Scheme	-9243.00	1383.00			-7860.00
10	Mech-PGCON	40000.00				40000.00
11	Provident Fund (Employers) Cont Payble	664929.00				664929.00
12	Provident Fund Employees Cont Payble	638332.00				638332.00
13	Scholarship Payable	220229.00				220229.00
14	SPPU Examination Remuneration & Other	934691.60				934691.60
15	Sundry Creditors	7418415.00		20270.00	5000.00	7443685.00
16	TDS PCCoE SWAD	59380.00				59380.00
17	University Exam Fees	2639301.00	37159.00	183849.00	103156.00	2963465.00
TOTAL		37575051.60	38542.00	204119.00	108156.00	37925868.60
<u>SCHEDULE - E</u>						
<u>INVESTMENTS</u>						
1	F. D. with Indian O. Bank	25971313.00	1867085.00	300000.00	1491856.00	29630254.00
TOTAL		25971313.00	1867085.00	300000.00	1491856.00	29630254.00



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - (CONSOLIDATED)

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31/3/2020

PARTICULARS		ENGG. COLLEGE	M. E. COURSE	MBA COURSE	MCA COURSE	TOTAL
<u>SCHEDULE - G</u>						
<u>LOANS & ADVANCES</u>						
1	Interest Receivable on FD 2012-13	2079862.00				2079862.00
2	Tata Consulting Services Receivable	11740.00				11740.00
3	TDS (HDFC FD)	105428.00				105428.00
4	TDS on FD 2011-12	14138.00				14138.00
5	TDS on FD 2012-13	406715.00		1432.00	1909.00	410056.00
6	TDS on FD 2014-15	152604.00	10249.00	774.00	13476.00	177103.00
7	TDS on FD 2015-16	469559.00	7051.00	998.00	14204.00	491812.00
8	TDS on FD 2016-17	198571.00	1532.00	185.00	8481.00	208769.00
9	TDS on FD 2017-18	232631.00	7437.00	26546.00	22305.00	288919.00
10	TDS on FD 2018-19	166992.00	8057.00	11503.00	21538.00	208090.00
11	TDS on FD 2019-20	250508.00		1315.00	14429.00	266252.00
12	Group Insurance Receivable	107.00				107.00
13	Mobile Bill Receivable & Other	10040.00				10040.00
14	PCCoE Hostel	4303825.00	60000.00			4363825.00
15	S.B.Patil Arch & Design	805993.50				805993.50
16	S.B.Patil Institute of Management	637641.00				637641.00
TOTAL		9846354.50	94326.00	42753.00	96342.00	10079775.50
<u>SCHEDULE - H</u>						
<u>DEPOSITS</u>						
1	Deposit of Gas Cylinder	16150.00	0.00	0.00	0.00	16150.00
2	Deposit of Water Connection	18425.00	0.00	0.00	0.00	18425.00
3	Deposit with P.C.M.C	143200.00	0.00	0.00	0.00	143200.00
4	Guest House Rent	40000.00	0.00	0.00	0.00	40000.00
5	Ramkrushna Sabharaha Security Deposit	7500.00	0.00	0.00	0.00	7500.00
6	Telephone Deposit	4000.00				4000.00
TOTAL		229275.00	0.00	0.00	0.00	229275.00



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - (CONSOLIDATED)

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

SCHEDULE ATTACHED TO INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31/3/2020

SR. NO.	PARTICULARS	ENGG. COLLEGE	M. E. COURSE	MBA COURSE	MCA COURSE	TOTAL
<u>SCHEDULE - I</u>						
<u>TO ADMINISTRATIVE EXPENSES</u>						
1	Academic Affiliation Fee	1379148.68	45000.00	32000.00	32000.00	1488148.68
2	Administrative Exepenses	3198346.08	70224.00	52454.70	117181.70	3438206.48
3	Building Usage Charges	29407743.00	1006150.00	837448.00	1244285.00	32495626.00
4	Campus Developmental & Beautification Expenses	840549.00			1721.00	842270.00
5	Consumable Expences	2174000.00		2420.00	6494.00	2182914.00
6	Depreciation	25108711.00	534364.00	174144.00	1013353.00	26830572.00
7	Earn & Learn Expenses	349920.00				349920.00
8	Educational Charity	185454.00				185454.00
9	Electricity & Fuel Expenses	2718329.00				2718329.00
10	Honorarium & Visiting Faculty	386300.00	609700.00	202000.00	79000.00	1277000.00
11	Housekeeping Expenses	2725517.00			124474.00	2849991.00
12	ICCUBEA 2019-20	916021.00				916021.00
13	Insurance	273000.00				273000.00
14	Internet & Communcation Expenses	2374405.27				2374405.27
15	Munciapl Taxes & Water Charges News Paper & Perodicals Journals,	5327458.00				5327458.00
16	E-Journal Magazine	1342122.00	60216.00	34538.00	33161.00	1470037.00
17	Repairs & Maintainance	3885263.00	21006.00	90.00	108220.00	4014579.00
18	Research & Development	2470435.06				2470435.06
19	Security Expenses	1349291.00		71097.00	225262.00	1645650.00
20	Staff Development & Training	371267.00	80000.00	400.00	12100.00	463767.00
21	Student Activities & Development	17430097.00	243899.00	44400.00	167715.00	17886111.00
22	Training & Placement	1044305.00				1044305.00
	TOTAL	105257682.09	2670559.00	1450991.70	3164966.70	112544199.49
<u>SCHEDULE - J</u>						
<u>TO EMPLOYEE RELATED EXPENSES</u>						
1	Administrative Exepenses on PF	141747.00	40188.00	20940.00	40572.00	243447.00
2	Employers Provident Fund	6306745.00	299519.00	156068.00	302400.00	7064732.00
3	Gratuity Scheme	11804035.00		0.00		11804035.00
4	Provident Fund Damages	98261.00		0.00		98261.00
5	Salary	199565709.00	18629599.00	6188007.00	10996144.00	235379459.00
	TOTAL	217916497.00	18969306.00	6365015.00	11339116.00	254589934.00
	TOTAL (I TO J)	323174179.09	21639865.00	7816006.70	14504082.70	367134133.49



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - (CONSOLIDATED)

SECTOR NO. - 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

SCHEDULE ATTACHED TO INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31/3/2020

SR. NO.	PARTICULARS	ENGG. COLLEGE	M. E. COURSE	MBA COURSE	MCA COURSE	TOTAL
<u>SCHEDULE -K</u>						
<u>BY COLLEGE FEES</u>						
1	Development Fee	33,699,851.00	1931804.00	1020023.00	1449444.00	38101122.00
2	Student Activity Fee	3,237,000.00	112000.00	113000.00	156000.00	3618000.00
3	Tution Fee	294,094,147.00	10043500.00	8374477.00	12442852.00	324954976.00
4	University Fee	1,685,304.00	978058.00	94355.00	128847.00	2886564.00
5	Admin Cancellation Charges	29000.00	1000.00		2835.00	32835.00
6	Admin Income	105,814.00	1835.00			107649.00
7	Consultancy Fee	104,015.00				104015.00
8	Earn & Learn Grant (SPPU)	233,000.00				233000.00
9	Efficient Solution for Solar Energy	60,000.00				60000.00
10	ICCUBEA Reg Fee	1,263,245.20				1263245.20
11	Innovate for Smart PCMC Competition	250702.00				250702.00
12	Maharashtra Mahila Ayog	22500.00				22500.00
13	MEDA Subsidy Roof Plant (Solar Energy)	448327.00				448327.00
14	Miscellinous Receipts	325201.00	1050.00	31811.00	19453.00	377515.00
15	Other Fees	9887.00				9887.00
16	Other Receipts	1112385.00				1112385.00
17	Registration Fee	233806.00				233806.00
18	TEDx PCCOE	57356.00				57356.00
	TOTAL	336971540.20	13069247.00	9633666.00	14199431.00	373873884.20
<u>SCHEDULE -L</u>						
<u>BY INTEREST</u>						
1	Normal Bank Interest	862252.00	40408.00	46936.00	70504.00	1020100.00
2	Interest On F. D.	2672191.00	138249.00	33542.00	142895.00	2986877.00
	TOTAL	3534443.00	178657.00	80478.00	213399.00	4006977.00
<u>SCHEDULE - M</u>						
<u>BY EXCESS OF INCOME</u>						
1	OVER EXPENDITURE	17331804.11	-8391961.00	1898137.30	-91252.70	10746727.71
	TOTAL	17331804.11	-8391961.00	1898137.30	-91252.70	10746727.71



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SECTOR NO.26,PRADHIKARAN PUNE - 411 044

LIST OF FIXED ASSETS AS ON 31/03/2020

SCHEDULE - D

SR. NO.	PARTICULARS	DEP RATE %	OPENING BALANCE AS ON 1/04/2019	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2020
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
PCCOE ENGG.										
1	Borewell	10%	36324.00			36,324.00	3632.00	0.00	3632.00	32692.00
2	Building	10%	43959026.70		1149212.00	45,108,238.70	4395902.00	57461.00	4453363.00	40654875.70
3	Computer & Peripherals	40%	9841893.00	8195918.00		18,037,811.00	7215124.00	0.00	7215124.00	10822687.00
4	Computer Software	40%	832672.00	101343.00		934,015.00	373606.00	0.00	373606.00	560409.00
5	Electrical Equipment	15%	145810.00			145,810.00	21872.00	0.00	21872.00	123938.00
6	Electrical Fittings	15%	7249003.00	111215.00	541843.00	7,902,061.00	1104032.00	40638.00	1144670.00	6757391.00
7	Library Book	40%	1952209.00		365315.00	2,317,524.00	780884.00	73063.00	853947.00	1463577.00
8	Lift	15%	1774909.00			1,774,909.00	266236.00		266236.00	1508673.00
9	Office Equipment	15%	334525.00			334,525.00	50179.00		50179.00	284346.00
10	Solar Equipment	15%			2985572.00	2,985,572.00		223918.00	223918.00	2761654.00
11	Vehicle	15%	726865.00			726,865.00	109030.00		109030.00	617835.00
12	Furniture & Fixture & Fittings	10%	42757982.00	7607700.00	8388620.00	58,754,302.00	5036567.00	419431.00	5455998.00	53298304.00
13	Lab & Workshop Equipment	15%	29906502.74	1245559.00	3524360.00	34,676,421.74	4672808.00	264328.00	4937136.00	29739285.74
PCCOE ME										
1	Computer & Peripherals	40%	150385.00			150,385.00	60154.00		60154.00	90231.00
2	Lab & Workshop Equipments	15%	1891604.00			1,891,604.00	283741.00		283741.00	1607863.00
3	Library book	40%	155316.00		6595.00	161,911.00	62126.00	1319.00	63445.00	98466.00
4	Furniture & Fixture	10%	181400.00			181,400.00	18140.00		18140.00	163260.00
5	Electrical Fittings	15%	725895.00			725,895.00	108884.00		108884.00	617011.00



SR. NO.	PARTICULARS	DEP RATE %	OPENING BALANCE AS ON 1/04/2019	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2020
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
PCCOE MBA										
1	Electrical Fittings	15%	39681.00			39,681.00	5952.00		5952.00	33729.00
2	Furniture	10%	704176.00		44250.00	748,426.00	70417.00	2212.00	72629.00	675797.00
3	Lab Equipments	15%	75015.00			75,015.00	11252.00		11252.00	63763.00
4	Library Books	40%	33601.00			33,601.00	13440.00		13440.00	20161.00
5	Main Building	10%	704875.00			704,875.00	70487.00		70487.00	634388.00
6	Water Cooler	15%	2561.00			2,561.00	384.00		384.00	2177.00
PCCOE MCA										
1	Computer & Peripherals	40%	54130.00	1500000.00		1,554,130.00	621652.00		621652.00	932478.00
2	Electrical Fittings	15%	244065.00			244,065.00	36610.00		36610.00	207455.00
3	Electricals Equipments	15%	207813.00			207,813.00	31172.00		31172.00	176641.00
4	Furniture	10%	2021766.00			2,021,766.00	202177.00		202177.00	1819589.00
5	Genset	15%	19107.00			19,107.00	2866.00		2866.00	16241.00
6	Lab Equipments	15%	175750.00			175,750.00	26363.00		26363.00	149387.00
7	Library Books	40%	44711.00			44,711.00	17884.00		17884.00	26827.00
8	Main Building	10%	734398.00			734,398.00	73440.00		73440.00	660958.00
9	Water Cooler	15%	6214.00			6,214.00	932.00		932.00	5282.00
10	Water Purifier	15%	1712.00			1,712.00	257.00		257.00	1455.00
	TOTAL		147691896.44	18761735.00	17005767.00	183459398.44	25748202.00	1082370.00	26830572.00	156628826.44

