

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust
Pune - 411044

REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

We have audited the attached Balance Sheet for - **PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - MBA COURSE** & Income & Expenditure A/c for the year ended 31st March, 2013 and report that :-

- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/3/2013 and in the case the Income and Expenditure account for the year ended 31/3/2013.

We are thankful for the co-operation extended by the office bearers.



FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read 'Shekhar S. Shah'.

(SHEKHAR S. SHAH)

M. No. 17924

PROPRIETOR

PLACE : PUNE

DATE : 29/09/2013

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

MBA COURSE

BALANCE SHEET AS ON 31/3/2013

PREVIOUS YR. 2011-2012	LIABILITIES & FUNDS	CURRENT YR. 2012-2013	PREVIOUS YR. 2011-2012	ASSETS & PROPERTIES	CURRENT YR. 2012-2013
2,436,257.00	I COLLEGE DEVELOPMENT FUND	2,445,636.50	2,509,551.00	FIXED ASSETS - (As Per Schedule Attached)	2,436,488.00
-	Add :- Excess Of Income	-	1,800,000.00	INVESTMENTS	1,800,000.00
9,379.00	Over Expenditure	-	300,000.00	F. D. With Indian O. Bank	
	I LOANS -		500,000.00	F. D. With Pawana Bk - 150	
	A SECURED LOANS -	1,522,743.00		F. D. With Indian O. Bank -	
	B UNSECURED LOANS -			11100440	
1,522,743.00	1 Pimpri C. Education Trust		308,425.50	CURRENT ASSETS	430,419.50
5,669,327.00	2 Pimpri C. College Of Engg.		4,081.00	INDIAN OVERSEAS BK. - 2001	248,576.50
	II CURRENT LIABILITIES & PROVISIONS -	400,949.00	199,972.00	CASH IN HAND	5,404.00
2,760.00	1 Audit Fees Payable			SUNDRY DEBTORS	176,439.00
154,110.00	B. C. Scholarship Payable				
27,650.00	09-10			LOANS & ADVANCES	5,857,138.00
4,550.00	E. B. C. Scholarship A/c		524,400.00	Fees Receivable 2008-09	524,400.00
7,500.00	Fees Refundable 09-10		-	Samaj Kalyan Receivable	-
16,647.00	Professional Fees Payable		171,300.00	P. C. MCA	-
	Provision for Expenses		5,154.00	P. C. Hostel	-
1,464.00	Revaluation & Verification Fees Payable		1,432.00	TDS on F.D	1,432.00
	University Internat Exams Fees Payable		3,529,658.00	Fees: Receivable	5,331,306.00
1,586.50	Revaluation Refund			Profit & Loss A/c	
	Branch/Divisions	6,650,277.00		Opening Balance	495,560.00
				Current Period	



PREVIOUS YR. 2011-2012	LIABILITIES & FUNDS	CURRENT YR. 2012-2013	PREVIOUS YR. 2011-2012	ASSETS & PROPERTIES	CURRENT YR. 2012-2013
	PCCOE ME	56,435.00			
	P.C.ENGG	6,547,207.00			
	P.C.HOSTEL	(5,154.00)			
	P.C.MCA	(173,310.00)			
	S.B.PATIL INST.OF MANGT	225,099.00			
9,853,973.50	TOTAL	11,019,605.50	9,853,973.50	TOTAL	11,019,605.50

AS PER OUR REPORT ON EVEN DATE
FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

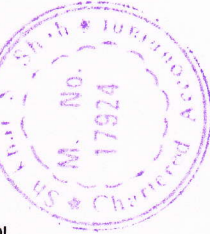
S.S. Shah

(S. S. SHAH)
PROPRIETOR

PLACE : - PUNE

DATE : - 29/09/2013

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959



PRINCIPAL
Pimpri Chinchwad College of Engg.
Sect. No.26, Predhikaran, Nigdi, Pune-44.

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MBA COURSE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2013

PREVIOUS YR. 2011-12	EXPENDITURE	CURRENT YR. 2012-13	PREVIOUS YR. 2011-2012	INCOME	CURRENT YR. 2012-13
	TO ADMINISTRATIVE EXPENSES	1,337,067.00		BY COLLEGE FEES	7,842,961.00
7,260.00	Audit Fees	2,760.00	11,700.00	Bio Data	10,700.00
1,815.50	Bank Charges	-	550,529.00	Development Fees	552,710.00
18,398.00	Conveyance Charges	-	6,936,853.00	Tuition Fees	7,210,222.00
2,888.00	Consumable Expenses	-	8,725.00	University Exam Fees	-
203,092.00	Electricity & Fuel Expenses	4,044.00	76,885.00	University Fees	69,329.00
	Exam Expenses	784.00	440.00	Late Fee	-
34.00	Gathering Expenses	-	10,868.00	University Internal Exam Fees	-
	Finance Charges	1,265.00			
125,900.00	Honorarium Charges	76,600.00	17,750.00	By Other Receipts	114,732.00
6,620.00	Internet Expenses	-	59,000.00	By Training & Placement	4,812.00
34,101.00	Library Expenses	21,000.00	69,199.00	By Bank Interest	26,871.00
5,788.00	News Papers & Periodicals	-	100,019.00	By Interest On F. D.	137,050.00
21,529.00	Office Expenses	608,544.00	46,727.00	By Miscellaneous Receipts	85,155.00
3,517.00	Postage & Telegram	-	183,555.00	By 6th Pay Rise in Tuition Fees	-
91,671.00	Printing & Stationery	-		By Administrative Income	10,974.00
7,500.00	Professional Fees	12,500.00			
	Programme Co-ordination Charge	250,000.00			
175,000.00	Property Tax	-			
	Registration Expenses	21,000.00			
1,052,920.00	Repairs & Maintenance	92,234.00			
1,789.00	Student Welfare & Development	227,732.00			
	Staff Welfare	18,604.00			
179,062.00	Security Services	-			
	Transport Allowance	-			
3,190.00					
	TO EMPLOYEE RELATED EXPENSES	6,818,335.00			
	Administrative Charges on P. F.	15,492.00			
11,820.00	Employers Provident Fund	115,440.00			
88,077.00	Employees Provident Fund	7,800.00			



PREVIOUS YR. 2011-12	EXPENDITURE	CURRENT YR. 2012-13	PREVIOUS YR. 2011-2012	INCOME	CURRENT YR. 2012-13
5,597,364.00	Salary	6,679,603.00			
700.00	Staff Dev. & Welfare Exp.	-			
422,835.00	To Depreciation	562,713.00			
9,379.50	By Excess Of Income Over Expen	-		By Excess Of Expenditure Over Income	495,560.00
8,072,250.00	TOTAL	8,718,115.00	8,072,250.00	TOTAL	8,718,115.00

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

S.S. Shah

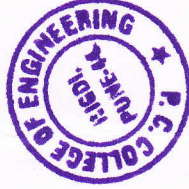
(S. S. SHAH)
PROPRIETOR

PLACE :- PUNE

DATE :- 29/09/2013



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



PRINCIPAL

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Pimpri Chinchwad College of Engg.
Sect. No.26, Pradhikaran, Higd, Pune-44

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MBA COURSE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2013



PREVIOUS YR. 2011-2012	RECEIPTS	CURRENT YR. 2012-13	PREVIOUS YR. 2011-2012	PAYMENTS	CURRENT YR. 2012-13
	To Opening Balance	312,506.50		By Opening Balance	
11,332.00	Cash	4,081.00	2,760.00	By Audit Fees Payable	-
6,624.00	Indian Overseas Bank - 2001	308,425.50	4,500.00	By Audit Fees	-
69,199.00	To Bank Interest	26,871.00	1,815.50	By Bank Charges	-
294,200.00	To EBC Scholarship A/c	261,027.00	18,098.00	By Conveyance Charges	-
	To Fees Received	114,500.00	1,570.00	By Electrical Fittings	-
19,110.00			327,150.00	By Electricity & Fuel Expenses	4,044.00
	To Group Insurance Schemes	24,144.00	267,550.00	By EBC Scholarship	261,027.00
21,164.00	To Interest on F. D.	137,050.00	-	By Education Loan Refund	-
100,019.00	To Income Tax	391,700.00	-	By Furniture	102,336.00
295,692.00	To Mobile Charges	6,551.00	434,645.00	By Fees Refundable	-
	To P. C. MCA			By Fees Recd	23,306.00
50,000.00	To Pimpri Chinchwad College Of Engg.			By Deposit(Asset)	3,600,000.00
930,398.00	To Provident Fund (Employees Contri)		21,164.00	By Finance Charges	1,265.00
88,077.00	To Professional Tax		109,700.00	By Gourp Insurance scheme	24,144.00
23,200.00	To TDS Charges		295,692.00	By Honorarium Charges	76,600.00
27,338.00	To Revaluation Refund			By Income Tax	391,700.00
2,562.00	To Society		15,222.00	By Legal & Professional Exp.	-
15,200.00	To F. D. with Indian Overseas Bank - 11100439		34,101.00	By Library Book	-
500,000.00	To F. D. with Indian Overseas Bank - 11100440			By Library Expenses	17,000.00
	To F. D. with Indian Overseas Bank - 111100081			By Mobile Charges	6,551.00
500,000.00	To F. D. with Indian Overseas Bank - 111100082		5,788.00	By News Papers & Periodicals	-
500,000.00	To F. D. with Indian Overseas Bank - 111100083		21,529.00	By Office Expenses	730,945.00
500,000.00	To F. D. with Indian Overseas Bank - 111100084			By P. C. Engg. College	400,600.00
500,000.00	To F. D. with Indian Overseas Bank - 111100085		3,517.00	By Postage & Telegram	-
500,000.00	To F. D. with Indian Overseas Bank - 111100086		87,780.00	By Printing & Stationery	-
300,000.00	To F. D. With Indian Overseas Bank - 146		7,500.00	By Professional Fees Payable	7,500.00
300,000.00	To F. D. With Indian Overseas Bank - 147		175,000.00	By Property Tax	-
300,000.00	To F. D. With Indian Overseas Bank - 148		4,383.00	By Provision For Expenses	2,760.00
			976.00	By Repairs & Maintenance	92,234.00
				By Revaluation Refund	-

PREVIOUS YR. 2011-2012	RECEIPTS	CURRENT YR. 2012-13	PREVIOUS YR. 2011-2012	PAYMENTS	CURRENT YR. 2012-13
300,000.00	To F. D. With Indian Overseas Bank - 149	-	-	By Salary	6,679,603.00
6,942,309.00	To F. D. With Indian Overseas Bank - 150	300,000.00	700.00	By Staff Dev. & Welfare Exp.	18,604.00
44,659.00	To Sundry Debtors	6,916,515.00	1,789.00	By Student Development & Welfare	227,732.00
3,472.00	To Miscellaneous Receipt	85,155.00	2,346,075.00	By Sundry Creditors	641,314.00
11,715.00	To Staff Cost & Expenses	107,640.00	252,848.00	By Sundry Debtor	367,348.00
124,058.00	To Amartya Shikshan Yojana	-	-	By Exam Fees	784.00
	To Electricity & Fuel Expenses	3,600,000.00	41,898.00	By TDS Charges	31,066.00
	To Deposits(Asset)	56,435.00	11,715.00	By Amartya Shikshan Yojana Policy	12,387.00
	PCCOE ME	807,971.00	2,888.00	By Consumable Expenses	-
	P.C.ENGG	225,099.00	103,477.00	By Duties & Taxes	28,400.00
	S.B.PATIL INSTITUTE OF MANG.	122,401.00	3,904.00	By Eligibility Remuneration	-
	Office & Admin Expenses	-	500,000.00	By F. D. with I.O.B - 11100439	-
		-	500,000.00	By F. D. with I.O.B - 11100440	-
		-	500,000.00	By F. D. with I.O.B - 111100081	-
		-	500,000.00	By F. D. with I.O.B - 111100082	-
		-	500,000.00	By F. D. with I.O.B - 111100083	-
		-	500,000.00	By F. D. with I.O.B - 111100084	-
		-	500,000.00	By F. D. with I.O.B - 111100085	-
		-	500,000.00	By F. D. with I.O.B - 111100086	-
		-	34.00	By Gathering Expenses	-
		-	6,620.00	By Internet Expenses	-
		-	15,200.00	By Society	63,340.00
		-	4,749,514.00	By Staff Cost & Expenses	-
		-	84,649.00	By Technical Book Services	-
		-	3,190.00	By Transport Allowance	-
		-	2,880.00	By University Internal Exam Fee	30,801.00
		-	-	By Registration fee A/c	21,000.00
		-	-	By Closing Balance	-
		-	4,081.00	Cash In Hand	5,404.00
		-	308,425.50	Indian O. Bank - 2001	248,576.50
13,780,328.00	TOTAL	14,118,371.50	13,780,328.00	TOTAL	14,118,371.50

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

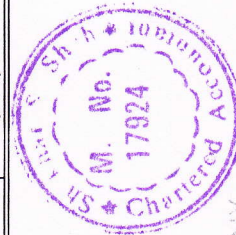
CHARTERED ACCOUNTANTS

(S. S. SHAH)

PROPRIETOR

PLACE :- PUNE

DATE :- 29/09/2013



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



PRINCIPAL

PRINCIPAL

Pimpri Chinchwad College of Engg.
Sect. No.28, Praachitran, Nigdi, Pune-44

JAIN LOHADE & COMPANY

CHARTERED ACCOUNTANTS

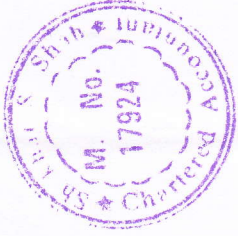
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**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - MBA COURSE
SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044**

LIST OF FIXED ASSETS AS ON 31/3/2013



JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
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SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 40,999.00	ADDITION BEFORE SEPT.	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2013
						BEFORE SEPT.	AFTER SEPT.		
1	Air Condition	15%			-			-	-
2	Borwell A/C	10%			-			-	-
3	Building III	10%	1,473,718.00	-	1,473,718.00	147,371.80	-	147,371.80	1,326,346.20
4	Ceiling Fan	15%			-			-	-
5	Computer	60%	138,710.00	-	138,710.00	83,226.00	-	83,226.00	55,484.00
6	Digital printing machine	15%			-			-	-
7	DVR & Camera	15%			-			-	-
8	Electrical Fittings	15%	31,429.00	-	31,429.00	4,714.35	-	4,714.35	26,714.65
9	Epbax	15%			-			-	-
10	Fire Solution	15%			-			-	-
11	Furniture	10%	824,008.00	-	824,008.00	82,400.80	-	82,400.80	741,607.20
12	Garden Equipment	15%			-			-	-
13	Glass Wares	15%			-			-	-
14	Gymkhana & Sport Equip	15%			-			-	-
15	Hydrolic Testing Room	10%			-			-	-
16	Lab & W/S Equipment	15%	156,015.00	-	156,015.00	23,402.25	-	23,402.25	132,612.75
17	Library Book	60%	128,838.00	238,493.00	367,331.00	220,398.60	-	220,398.60	146,932.40
18	Lift	15%			-			-	-
19	MBA Computer	60%			-			-	-
20	BIO GAS	15%			-			-	-
21	Equipment	15%			-			-	-
22	Mess Building	10%			-			-	-
23	Mess Kitchen	15%			-			-	-

