

To,
The Trustees,
Pimpri Chinchwad Education Trust,
Pradhikaran, Nigdi, Pune-411044.

Subject :- Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering- ME Course' for the Year 2015-16.

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'PIMPRI CHINCHWAD COLLEGE OF ENGINEERING- ME Course' for the years ended on 31st March-2016. And have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March-2016 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date :- 28.06.2016.



Chartered Accountant
Swanand V. Agase
(Membership No.125746)


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

M. E.

BALANCE SHEET AS ON 31/3/2016

Previous Year 2014-15	LIABILITIES & FUNDS	CURRENT YR. 2015-16		Previous Year 2014-15	ASSETS & PROPERTIES	CURRENT YR. 2015-16
1,583,691.00	LOANS -			432,9609.00	FIXED ASSETS - SCH A	5010758.00
48,869.62	Pimpri Chinchwad Education Trust	3349482.00			FIXED ASSETS -	
	IDBI BANK O/D				INVESTMENTS -	
10918855.00	BRANCH AND DIVISIONS			1100000.00	FD 16940411100051	200000.00
	PCCOE-Engg	16471964.00			FD 169404511200465	300000.00
	PCCoE-MBA	-51595.00			FD 169404511200466	300000.00
	PCCoE-MCA	900.00			FD 169404511200467	300000.00
	CURRENT LIABILITIES & PROVISIONS				CURRENT ASSETS -	
204318.00	CURRENT LIABILITIES					
2760.00	Audit Fees Payable	2760.00		1933743.00	SUNDRY DEBTORS	1887383.00
12500.00	Professional Fees Payable	12500.00			CASH IN HAND	689.00
	University Exam fees	6769.00		0.00	INDIAN OVERSEAS BANK -169401000004000	-16951.00
	DTE Counseling Round	-10000.00		66.00	IDBI A/c No.-0007104000782630	78996.38
	Group Insurance Scheme	-531.00		34801.00	TDS ON FD & OTHER 2014-15	10699.00
	Mobile Bill	-101.00				
				5362975.62	COLLEGE DEVELOPMENT FUND	11710573.62
					Opening Balance : Rs.5362975.62	
				9799.00	Add : -Excess of Expenditure Over Income -	
					Rs.6347598.00	
12770993.62	TOTAL	19782148.00	12770993.62	12770993.62	TOTAL	19782148.00

AS PER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE



Swarnand V. Agashe
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CHARTERED ACCOUNTANTS
M.NO.125746

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Arvind
PRINCIPAL

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

M. E.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016

Previous Year 2014-15	EXPENDITURE	CURRENT YR. 2015-16	Previous Year 2014-15	INCOME	CURRENT YR. 2015-16
111020.74	To Administratives Expenses	96579.00	11102.00	By Administrative Income	16,000.00
34572.00	To Electricity & Fuel Expenses	32000.00	92015.00	By Bank Interest	66,058.00
1583691.00	To Finance Charges	1765791.00	15500.00	By Bio Data	16,600.00
46768.00	To Students Dev. & Welfare Exp.	190471.00	1438178.00	By Development Fee	1,770,855.00
0.00	To Staff Development & Welfare	4509.00	3440.00	By Other receipts	150.00
2500.00	To Student Welfare	3538150.00	111485.00	By Interest on F.D.	68,329.00
1640250.00	To Research & Development A/c	47568.00	10911.00	By Miscellaneous Receipts	25,243.00
15987.00	To Consumable Exp A/c	5791.00	154000.00	By Student Activity	166,000.00
2807.00	To Repair & Maintenance	3512.00	101288.00	By University Fee	137,250.00
10822.00	To Silver Jubilee Expenses	1470.00	15836910.00	By Tution Fee	17,657,915.00
15101.00	To Library Expenses	620.00		By Admission cancel chg	92,435.00
0.00	To Bad Debts	291037.00			
	TO EMPLOYEE RELATED EXPENSES				
27319.00	To Administrative Expenses on P. F.	42267.00	718747.74	By Excess of Expenditure Over	6,347,598.00
203580.00	To Provident fund (Employers Contribution)	315000.00			
182500.00	To Honorarium to visiting	104000.00			
12778008.00	To Salary	17909929.00			
1823391.00	To Depreciation	2000479.00			



Previous Year 2014-15	EXPENDITURE	CURRENT YR. 2015-16	Previous Year 2014-15	INCOME	CURRENT YR. 2015-16
2760.00	<u>TO PROFESSIONAL CHARGES</u>	2760.00			
12500.00	To Audit Fees	12500.00			
	To Professional Fees				
18493576.74	TOTAL	26,364,433.00	18,493,576.74	TOTAL	26,364,433.00

AS PER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



Swamand V. Agashe
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CHARTERED ACCOUNTANTS
M.NO.125746

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PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

M. E.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2016

RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
<u>To Opening Bal</u>		<u>By Opening Bal</u>	
Cash In Hand	66.00	IDBI BANK	48,869.62
To Bank Interest	66,058.00	IOB BANK	
TDS Charges A/c	9,650.00	By Honorarium to visiting lecture	104,000.00
To F. D. Interest	68,329.00	By News Paper & Periodicals	28,308.00
To Other Receipts	150.00	By University fees	1,360.00
PCCOE (ENGG)	7,150,000.00	By Staff Development & Welfare	4,509.00
To sundry Debtors	16,100,045.00	By Legal Expenses	200.00
IOB A/C No.169401000004000	34,351.00	By Group Insurance Scheme	87,084.00
To FD No 16940411500371	1,200,000.00	By Income Tax	1,857,200.00
To FD No 16940411500372	1,200,000.00	By Salary	15,345,028.00
To FD No 16940411500373	1,200,000.00	By Research & Development	47,568.00
PCCoE (MBA)	4,840.00	By Student Development & Welfare	190,471.00
<u>By Closing Balance</u>		By Sundry Creditors	2,869,969.00
IOB A/C No.169401000004000	16,951.00	By TDS Charges	9,650.00
		By Audit Fees Payable	2,760.00
		BY Professional fee payable	12,500.00
		By SocietyA/C	228,671.00
		By National Insurance co ltd	19,436.00
		By University Exam Fee	408,770.00
		To FD No 16940411500371	1,200,000.00
		To FD No 16940411500372	1,200,000.00
		To FD No 16940411500373	1,200,000.00
		BY SUNDRY DEBTORS	568,612.00
		BY PCCOE ENGG	1,346,929.00
		BY CONSUMABLE EXP	5,791.00
		BY CONVEYANCE CHARGES	45,486.00
		BY ELECTRICITY & FUEL EXPENSES	32,000.00



RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
		BY LIBRARY EXPENSES	620.00
		BY MOBILE CHARGES	40,446.00
		BY OFFICE EXP	8,971.00
		BY POSTAGE & TELEGRAM A/C	1,468.00
		BY PRINTING & STATIONERY	7,677.00
		BY PROFESSIONAL TAX	36,500.00
		BY REPAIRS & MAINTANANCE	3,512.00
		BY TELECOMUNICATION EXPENSES	4,469.00
		By TDS on FD & Other 2014-15	450.00
		By Silver Jubilee Exp	1,470.00
		By Closing Balance	78,996.38
		Indian O. Bank - 4000	689.00
		Cash In Hand	
TOTAL	27,050,440.00	TOTAL	27,050,440.00

AS PER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

As Per the information provided to us
SWANAND V AGHASE
Subject to our report of even date
CHARTERED ACCOUNTANTS

M.NO.125746

SWANAND V AGHASE
SWANAND V AGHASE
CHARTERED ACCOUNTANT
M No 125746



Principal
PRINCIPAL



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-ME COURSE
SECTOR NO.26,PRADHIKARAN PUNE -411044

LIST OF FIXED ASSETS AS ON 31/03/2016 (SCH - A)

SR.NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Peripherals	60%	1802857	0.00	461706	2264563.00	1081714	138511.00	1220225	1044338.00
2	Lab & Workshop Equipment	15%	1821880	0.00	0.00	1821880.00			0	1821880.00
3	Library Books	60%	428393	0.00	247999.00	676392.00	257035.00	74399.00	331434	344958.00
4	Furniture	10%	276479	0.00	0.00	276479.00			27646.00	248833.00
5	Electrical Fittings	15%	0.00	0.00	965594	965594.00		72419	72419.00	893175.00
	Total		4329609.00	0.00	709705.00	4762835.00	1338749.20	212910.00	1551659.20	3211176.00

