

To,
The Trustees,
Pimpri Chinchwad Education Trust,
Pradhikaran, Nigdi, Pune-411044.

Subject :- Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering- MCA Course' for the Year 2015-16.

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'PIMPRI CHINCHWAD COLLEGE OF ENGINEERING- MCA Course' for the years ended on 31st March-2016. And have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date:

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March-2016 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date :- 28.06.2016.



Chartered Accountant
Swanand V. Agase
(Membership No.125746)


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MCA COURSE

BALANCE SHEET AS ON 31/3/2016

PREVIOUS YR. 2014-15	LIABILITIES & FUNDS	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	ASSETS & PROPERTIES	CURRENT YR. 2015-16
4649923.90	COLLEGE DEVELOPMENT FUND. Rs. 4649923.00 Less Excess Of Income Over Expenditure Rs. 922225.00	3727698.00	3421957.00	FIXED ASSETS - (As Per Schedule Attached)	2738650.00
	LOANS -			INVESTMENTS	
	SECURED LOANS -			1 FD 169404111500369	800000.00
3022751.00	1 PCET	4045473.00	2000000.00	2 FD 169404511501403	749802.00
			5000000.00	3 FD WITH DTE	5000000.00
	UNSECURED LOANS -			CURRENT ASSETS	
48869.00	1 PCCOE Engg	-2337610.00		BANK BALANCES	
191320.00	2 PCCOE MBA	201066.00	266470.00	Indian O. Bank - A/c No. 169401000002002	251073.00
12674.00	3 PCCOE Hostel	12674.00	454103.40	IDBI Bank A/c No -0007104000782623	303918.40
-900.00	4 PCCOE ME	-900.00	5813.50	CASH IN HAND	4944.50
	CURRENT LIABILITIES & PROVISIONS -			SUNDRY DEBTORS	
	1 National Insurance Co.Ltd	-1314.00	629024.00		374939.00
-432.00	2 University Exam Fees	76364.00		LOANS & ADVANCES	
53287.00	3 Audit Fees Payable	2760.00	0.00	1 TDS on F.D.	1909.00
0.00	4 Professional Fees Payable	12500.00	1909.00	2 TDS on FD & Other 2014-15	13476.00
2760.00			13476.00		
12500.00					
7,992,752.90	TOTAL	5,738,711.00	7,992,752.90	TOTAL	5,738,711.90

ASPER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE



SWARNAND V. AGASHE
CHARTERED ACCOUNTANT
 M. NO. 125746

SWANAND V AGHASE
CHARTERED ACCOUNTANTS
 M.NO.125746

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

Principle
PRINCIPAL



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MCA COURSE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
	TO ADMINISTRATIVE EXPENSES			BY COLLEGE FEES	
12,000.00	To Affiliation Fee	12000.00	18,600.00	By Bio Data	15,900.00
2,134.00	To Bank Charges	202.00	943,036.00	By Development Fees	976,135.00
25,937.00	To Conveyance Charges	24254.00	186,003.00	By Student Activity	159,000.00
29,618.00	To Consumable Expenses	11395.00	11,096,666.00	By Tuition Fees	10,227,225.00
16,000.00	To Electricity & Fuel Expenses	499700.00	119,967.00	By University Fees	131,437.00
-	To Honorarium Charges	45500.00	8,167.00	By Miscellaneous Receipts	9,331.00
2,250.00	To Legal & Professional Expenses	1500.00	62,824.00	By Bank Interest	59,925.00
36,074.00	To Library Expenses	36200.00	158,800.00	By Interest On F. D.	408,644.00
6,422.00	To Office Expenses	15311.00	2,920.00	By Admin. Cancellation Charges	40,100.00
46,086.00	To QIP Expenses	750.00	-		
4,037.00	To Postage & Telegramme	3329.00	1,000.00		
24,155.00	To Printing & Stationary Expenses	58679.00			
876,498.00	To Property Tax				
-	To Research and Dev. Expenses	3925.00			
				By Excess Of Income Over Expenditure	922,225.00
44,419.00	To Repairs & Maintenance	13065.00			
53,500.00	To Staff Dev. & Welfare Exp.	12605.00			
98,676.00	To Students Dev. & Welfare Exp.	980342.00			
1,640.00	To Transport Charges	1450.00			
1,762.00	To Training & Placement	2705.00			
1,109,666.00	To Finance Charges	1022722.00			
	Bad Debts	344555.00			

Swarnand V. Agashe
 M. No. 123745
 Chartered Accountant



PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
30,577.00	<u>TO EMPLOYEE RELATED EXPENSES</u>	40431.00			
227,889.00	To Administrative Charges on P. F.	301331.00			
7,782,288.00	To Employers Provident Fund	8586788.00			
	To Salary				
2,760.00	<u>TO PROFESSIONAL CHARGES</u>	2760.00			
12,500.00	To Audit Fees	12500.00			
828,652.00	To Professional Fees	915923.00			
	To Depreciation				
1,322,443.00					
12,597,983.00	TOTAL	12,949,922.00	12,597,983.00	TOTAL	12,949,922.00

AS PER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVENT DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SWANAND V AGHASE
CHARTERED ACCOUNTANTS
M.NO.125746

Swanand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



A. M. Extension
PRINCIPAL



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

MCA COURSE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2016

RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
To Opening Bal		By Opening Bal	
Cash	5813.50	IOB A/c - 169401000002002	2760.00
IOB A/c - 169401000002002	266470.00	By Audit Fees Payable	374303.00
IDBI Bank A/c No - 0007104000782623	454103.40	By Duties & Taxes	1191804.00
To Bank Interest	187758.00	BY PCCoE (HOSTEL)	429273.00
To National Insurance Co. Ltd.	438.00	By PCCoE.ENG	80858.00
To Duties & Taxes	22703.00	By PCCoE-MBA	41495.00
To Admin. Cancellation Charges	3000.00	By Administrative Exps	12000.00
To PCCoE Engg	745000.00	Affiliation Fees Exp A/c	11395.00
To PCCoE MBA	90604.00	By Consumables	499700.00
To PCCoE (HOSTEL)	1191804.00	By Electricity & Fuel Expenses	750.00
To Bio Data	600.00	By QIP Expenses A/c	31525.00
To Miscellaneous receipts	9131.00	By Mobile Charges	76800.00
To Sundry Debtors	10805022.00	By Group Insurance Scheme	45500.00
FD 007105000411691	700000.00	By Honorarium Charges	36200.00
FD 169404111500370	800000.00	By Library Expenses	25404.00
FDR/STDC/54/1 (Ravet)	800000.00	By National Insurance Scheme	12500.00
FDR/STDC/55/1 (Ravet)	800000.00	By Professional Fees Payable	2705.00
FDR/STDC/56/1 (Ravet)	800000.00	By Training & Placement	8287.00
FDR/STDC/57/1 (Ravet)	800000.00	By Repairs & Maintenance	3925.00
To Student Development & Welfare	123240.00	By Research & Development	7526008.00
		By Salary	299524.00
		By Society A/c	12605.00
		By Staff Dev. & Welfare Exp.	192424.00
		By Students Dev. & Welfare Exp.	1211782.00
		By Sundry Creditors	528496.00
		By Sundry Debtors	



RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
		By University Exam Fees	586400.00
		By University Fees	1328.00
		By FD 169404111500369	800000.00
		By FD 169404111500370	800000.00
		By FDR/SDTC/54/1 (Ravet)	800000.00
		By FDR/SDTC/55/1 (Ravet)	800000.00
		By FDR/SDTC/56/1 (Ravet)	800000.00
		By FDR/SDTC/57/1 (Ravet)	800000.00
		<u>By Closing Balance</u>	
		Indian O. Bank - 169401000002002	251073.00
		IDBI Bank A/c No.0007104000782623	303918.40
		Cash In Hand	4944.50
TOTAL	18,605,686.90	TOTAL	18,605,686.90

AS PER THE INFORMATION PROVIDED TO US
AND SUBJECT TO OUR REPORT OF EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SWANAND V AGHASE
CHARTERED ACCOUNTANTS

As Per the information provided to us
and Subject to our report of even date



SWANAND V. AGHASHE
CHARTERED ACCOUNTANT
M.No. 125746



A. M. Aghase
PRINCIPAL

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-MCA COURSE
SECTOR NO.26,PRADHIKARAN PUNE -411044

LIST OF FIXED ASSETS AS ON 31/03/2016

SR.N O.	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Peripherals	60%	939751		0.00	939751.00	563851.00	0.00	563851.00	375900.00
2	Electrical Equipments	15%	288312	109794.00	0.00	398106.00	59716.00	0.00	59716.00	338390.00
3	Furniture	10%	874847	53381.00	16000.00	944228.00	92823.00	800.00	93623.00	850605.00
4	Genset	15%	36604	0.00	0.00	36604.00	5491.00	0.00	5491.00	31113.00
4	Lab & Workshop Equipment	15%	92859	0.00	0.00	92859.00	13929.00	0.00	13929.00	78930.00
5	Library Books	60%	55061	53441.00	0.00	108502.00	65101.00	0.00	65101.00	43401.00
6	Main Building	10%	1119339	0.00	0.00	1119339.00	111934.00	0.00	111934.00	1007405.00
7	Water Cooler	15%	11905	0.00	0.00	11905.00	1786.00	0.00	1786.00	10119.00
8	Water Purifier	15%	3279	0.00	0.00	3279.00	492.00	0.00	492.00	2787.00
	Total		3421957.00	216616.00	16000.00	3654573.00	915123.00	800.00	915923.00	2738650.00

