

To,  
The Trustees,  
Pimpri Chinchwad Education Trust,  
Pradhikaran, Nigdi, Pune-411044.

Subject :- Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering- MBA Course' for the Year 2015-16.

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'PIMPRI CHINCHWAD COLLEGE OF ENGINEERING- MBA Course' for the years ended on 31<sup>st</sup> March-2016. And have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31<sup>st</sup> March-2016 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date :- 28.06.2016.



Chartered Accountant  
Swanand V. Agase  
(Membership No.125746)

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. NO. 125746

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

**MBA COURSE**

**BALANCE SHEET AS ON 31/3/2016**

PREVIOUS YR. 2014-15	LIABILITIES & FUNDS	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	ASSETS & PROPERTIES	CURRENT YR. 2015-16
1,950,076.50	I <u>COLLEGE DEVELOPMENT FUND</u>	816,349.30	1,934,421.00	I <u>FIXED ASSETS - (As Per Schedule Attached)</u>	1,729,875.00
-	II <u>LOANS -</u>	-	1,800,000.00	II <u>INVESTMENTS</u>	1,800,000.00
-	A <u>SECURED LOANS - IDBI</u>	-	720,223.30	1 F. D. With IOB (D.T.E.)	
2,028,923.00	B <u>UNSECURED LOANS -</u>	2,702,339.00		III <u>CURRENT ASSETS</u>	
	1 Pimpri C. Education Trust			1 Cash In Hand	4,362.00
2,760.00	III <u>CURRENT LIABILITIES &amp; PROVISIONS -</u>			2 Indian Overseas Bank - 2001	108,211.50
12,500.00	1 Audit Fees Payable	2,760.00		3 IDBI Bank - 7104000782616	422,280.80
25,662.00	2 Professional Fees Payable			4 SUNDRY DEBTORS	358,829.00
	3 Provident fund Payable			IV <u>LOANS &amp; ADVANCES</u>	
	4 University Exam Fees Payable	46,109.00	2,206.00	1 TDS on F.D (2014-15)	774.00
	IV <u>Branch/Divisions</u>			2 Samej Kalyan Receivable	
56,435.00	1 PCCOE ME	51,595.00		3 TDS on F.D	1,432.00
1,774,562.00	2 PCCOE ENGG	1,462,640.00	1,133,727.20	V <u>Profit &amp; Loss A/c</u>	
(69,021.00)	3 PCCOE Hostel	(69,021.00)		Opening Balance	398,441.00
(191,320.00)	4 PCCOE MCA	(201,066.00)		Current Period	
<b>5,590,577.50</b>	<b>TOTAL</b>	<b>4,824,205.30</b>	<b>5,590,577.50</b>	<b>TOTAL</b>	<b>4,824,205.30</b>

AS PER THE INFORMATION PROVIDED TO US  
AND SUBJECT TO OUR REPORT OF EVEN DATE

*Swamand V. Agashe*  
**SWANAND V. AGASHE**  
**CHARTERED ACCOUNTANT**  
M. NO. 125745



SWANAND V AGHASE  
**CHARTERED ACCOUNTANTS**

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



*Amranga*  
**PRINCIPAL**

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**  
**MBA COURSE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016**

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
2,760.00	<b>TO ADMINISTRATIVE EXPENSES</b>			<b>BY COLLEGE FEES</b>	
2,928.32	Audit Fees	2,760.00	7,400.00	Bio Data	10,000.00
11,000.00	Affiliation & Processing Fees	11,000.00	454,520.00	Development Fees	673,440.00
5,920.00	Legal Expenses	260.00	74,000.00	By Student Activity	100,000.00
14,089.00	Conveyance Charges	18,145.00	5,061,800.00	Tuition Fees	6,734,160.00
2,330.00	Consumable Expenses	2,880.00	47,204.00	University Fees	82,700.00
8,000.00	Electricity & Fuel Expenses	32,000.00	28,343.00	By Bank Interest	47,054.00
10,000.00	Finance Charges	673,416.00	7,742.00	By Interest On F. D.	9,021.00
17,700.00	Honorarium Charges	10,500.00	10,364.00	By Miscellaneous Receipts	18,139.00
3,520.00	Library Expenses	90,400.00	53,884.00	By Administrative Income	1,100.00
260.00	Bad Debts	120,064.00			
410.00	Office Expenses	1,275.00			
31,937.00	Postage & Telegram	1,091.00	1,029,677.32		
12,500.00	Printing & Stationery	18,569.00			
500,000.00	Professional Fees	12,500.00			
1,905.00	Property Tax	500,000.00			
26,190.00	Repairs & Maintenance	2,090.00			
	Student Welfare & Development	415,577.00			
	Staff Development & Welfare	1,290.00			
	Silver Jubilee Expenses	263,207.00			
	News Paper & Periodicals	4,335.00			
				By Excess Of Expenditure Over Income	398,441.00



**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

MBA COURSE

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016**

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
	<b><u>TO EMPLOYEE RELATED EXPENSES</u></b>				
19,860.00	Administrative Charges on P. F.	25,682.00			
148,050.00	Employers Provident Fund	191,417.00			
5,124,101.00	Salary	5,421,618.00			
325,294.00	To Depreciation	253,979.00			
<b>6,774,934.32</b>	<b>TOTAL</b>	<b>8,074,055.00</b>	<b>6,774,934.32</b>	<b>TOTAL</b>	<b>8,074,055.00</b>

**AS PER THE INFORMATION PROVIDED TO US**  
**AND SUBJECT TO OUR REPORT OF EVEN DATE**

**FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**



*Swarnand V. Agashe*  
**SWARNAND V. AGASHE**  
**CHARTERED ACCOUNTANTS**  
 M.NO.125746



*A. Wankar*  
**PRINCIPAL**

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

MBA COURSE

**RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2016**

RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
<u>To Opening Balance</u>		<u>By Opening Balance</u>	
Cash	3,063.00	By IDBI Bank -7104000782616	2,760.00
Indian Overseas Bank - 2001	157,734.50	By Audit Fees Payable	32,000.00
IDBI Bank -7104000782616	67,466.80	By Electricity & Fuel Expenses	31,293.00
To Bank Interest	47,054.00	By Administrative Expenses	22,850.00
To Admission cancellation Charges	1,100.00	By Professional Tax	48,433.00
To Interest on F. D.	9,021.00	By Group Insurance scheme	10,500.00
To T.D.S	1,250.00	By Honorarium Charges	185,800.00
To F. D. with IOB-169404111600008	500,000.00	By Income Tax	90,400.00
To F. D. with IOB-169404111600009	500,000.00	By Library Expenses	25,113.00
To F. D. with IOB-169404111600010	500,000.00	By Mobile Charges	474,254.00
To Sundry Debtors	6,230,513.00	By P. C. ENGE. College	12,500.00
To Miscellaneous Receipt	9,031.00	By Professional Fees	380,568.00
P.C.ENGG	1,094,689.00	By University Exam Fee	4,838,363.00
		By Salary	1,290.00
		By Staff Dev. & Welfare Exp.	415,577.00
		By Student Development & Welfare	261,642.00
		By Sundry Creditors	42,645.00
		By Sundry Debtor	1,250.00
		By TDS	13,560.00
		By National Insurance Co.ltd	2,880.00
		By Consumable Expenses	6,920.00
		By Lab & Workshop Equipment	500,000.00
		By F. D. with IOB-169404111600008	500,000.00
		By F. D. with IOB-169404111600009	500,000.00
		By F. D. with IOB-169404111600010	110,280.00
		By Society	800.00
		By University Fee	11,000.00
		By Affiliation Processing Fee	58,550.00
		By Silver Jubilee Exp	



RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
		By PCCOE (ME)	4,840.00
		<u>By Closing Balance</u>	
		Cash In Hand	4,362.00
		Indian Overseas Bank - 2001	108,211.50
		IDBI Bank -7104000782616	422,280.80
<b>TOTAL</b>	<b>9,120,922.30</b>	<b>TOTAL</b>	<b>9,120,922.30</b>

AS PER THE INFORMATION PROVIDED TO US  
AND SUBJECT TO OUR REPORT OF EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

SWANAND V AGHASE  
CHARTERED ACCOUNTANTS  
M.NO.125746



*Amrasha*  
PRINCIPAL

As Per the information provided to us  
and Subject to our report of even date



*SWD*  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M.No.125746

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-MBA COURSE  
SECTOR NO.26,PRADHIKARAN PUNE -411044

LIST OF FIXED ASSETS AS ON 31/03/2016

SR.NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer	60%	8878.00	0.00	0.00	8878.00	5327.00	0.00	5327.00	3551.00
2	Electrical Fittings	15%	20437.00	0.00	0.00	20437.00	3065.00	0.00	3065.00	17372.00
3	Furniture	10%	664203.00	0.00	8000	672203.00	66420.00	400.00	66820.00	605383.00
4	Lab & Workshop Equipment	15%	95814.00	0.00	6920	102734.00	14372.00	519.00	14891.00	87843.00
5	Library Books	60%	65841.00	19491.00	15022.00	100354.00	51199.00	4507.00	55706.00	44648.00
6	Main Building	10%	1074341.00	0.00	0.00	1074341.00	107434.00	0.00	107434.00	966907.00
7	Cooler	15%	4907.00	0.00	0.00	4907.00	736.00	0.00	736.00	4171.00
	<b>Total</b>		<b>1934421.00</b>	<b>19491.00</b>	<b>29942.00</b>	<b>1983854.00</b>	<b>248553.00</b>	<b>5426.00</b>	<b>253979.00</b>	<b>1729875.00</b>

