

To,
The Trustees,
Pimpri Chinchwad Education Trust,
Pradhikaran, Nigdi, Pune-411044.

Subject :- Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering- ME Course' for the Year 2016-17

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'PIMPRI CHINCHWAD COLLEGE OF ENGINEERING- ME Course' for the years ended on 31st March-2017. And have pleasure to offer our remarks thereon as under.

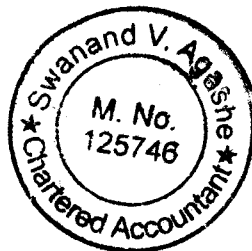
1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

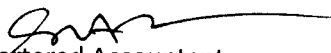
In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31st March-2017 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date :- 17.10.2017




Chartered Accountant
Swanand V. Agase
(Membership No.125746)

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

M. E.

BALANCE SHEET AS ON 31/3/2017

Previous Year 2015-16	LIABILITIES & FUNDS	CURRENT YR. 2016-17		Previous Year 2015-16	ASSETS & PROPERTIES		CURRENT YR. 2016-17
	LOANS -				FIXED ASSETS - SCH A		
349482.00	Pimpri Chinchwad Education Trust	4882122.00	4970619.00		FIXED ASSETS -		3869554.00
16951.00	INDIAN OVERSEAS BANK -1694010000004000	0.00			INVESTMENTS -		
	BRANCH AND DIVISIONS				FD 16940411100051 / 3.10.2016		200000.00
171964.00	PCCOE-Engg	21223010.00	300000.00	300000.00	FD 169404511200465/9.10.2022		300000.00
51595.00	PCCoE-MBA	-29740.00	300000.00	300000.00	FD 169404511200466/ 9.10.2022		300000.00
900.00	PCCoE-MCA	900.00			FD 169404511200467/ 9.10.2022		300000.00
	CURRENT LIABILITIES & PROVISIONS				CURRENT ASSETS -		
0.00	I-PGCON 2017	195200.00	1897383.00	1897383.00	SUNDRY DEBTORS		1873623.00
2900.00	Audit Fees Payable	2900.00	689.00	689.00	CASH IN HAND		4310.00
15600.00	Professional Fees Payable	15600.00	0.00	0.00	INDIAN OVERSEAS BANK -1694010000004000		3925.97
6769.00	University Exam fees	10374.00	78996.38	78996.38	IDBI A/c No.-0007104000782630		104156.38
-531.00	Group Insurance Scheme	0.00	10249.00	10249.00	TDS on FD & Other 2014-15		10249.00
-101.00	Mobile Bill	0.00	7051.00	7051.00	TDS on FD & Other 2015-16		7051.00
			0.00		TDS on FD & Other 2016-17		1532.00
			11747351.62	11747351.62	COLLEGE DEVELOPMENT FUND		11747351.62
			0.00	0.00	Profit & loss A/c		7578613.03
12339.00	TOTAL	26300366.00	19812339.00	19812339.00	TOTAL		26300366.00

AS PER OUR REPORT ON EVEN DATE

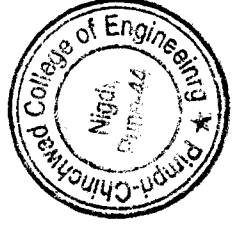
FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

CHARTERED ACCOUNTANTS



(Mr. Swarnand V. Aghase)
M.No.125746

Swarnand V. Agashe
PRINCIPAL



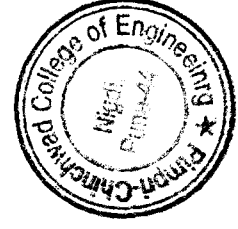
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PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

M. E.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2017

Previous Year 2015-16	EXPENDITURE	CURRENT YR. 2016-17	Previous Year 2015-16	INCOME	CURRENT YR. 2016-17
98049.00	To Administratives Expenses	87981.03	16000.00	By Administrative Income	9772.00
32000.00	To Electricity & Fuel Expenses	16000.00	78980.00	By Bank Interest FD IOB	
1765791.00	To Finance Charges	1532640.00	16600.00	By Bio Data	14100.00
190471.00	To Students Dev. & Welfare Exp.	2081700.00	1770855.00	By Development Fee	1552000.00
4509.00	To Staff Development & Welfare	21878.00			
3538150.00	To Student Welfare	152801.00	62008.00	By Bank Interest	73356.00
47568.00	To Research & Development A/c	74118.00	25393.00	By Miscellaneous Receipts	18521.00
5791.00	To Consumable Exp A/c	2054.00	166000.00	By Student Activity	141000.00
3512.00	To Repair & Maintenance		137250.00	By University Fee	116599.00
620.00	To Library Expenses		17657915.00	By Tution Fee	15326400.00
291037.00	To Bad Debts		92435.00	By Admission cancel chg	
	<u>TO EMPLOYEE RELATED EXPENSES</u>			By RM Workshop for Phd Aspirants	96145.00
42267.00	To Administrative Expenses on P. F.	43472.00	6384376.00	By STPP Optimization in machine	7500.00
315000.00	To Provident fund (Employers Contributio	324000.00			
104000.00	To Honorarium to visiting	36000.00			
17909929.00	To Salary	19205030.00		By Excess of Expenditure Over Income	7578611.03
2040618.00	To Depreciation	1337330.00			

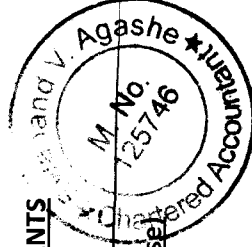


Previous Year 2015-16	EXPENDITURE	CURRENT YR. 2016-17	Previous Year 2015-16	INCOME	CURRENT YR. 2016-17
2900.00	<u>TO PROFESSIONAL CHARGES</u> To Audit Fees To Professional Fees	3400.00			
15600.00		15600.00			
26407812.00	TOTAL	24934004.03	26407812.00	TOTAL	24934004.03

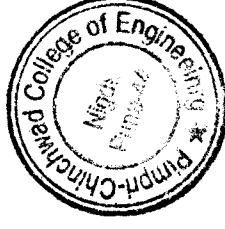
AS PER OUR REPORT ON EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

CHARTERED ACCOUNTANTS



Ganesh V. Agashe
(Mr. Ganesh V. Agashe)
M.No.125746



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PRINCIPAL

E :- PUNE

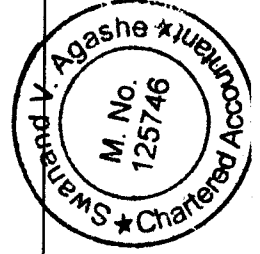
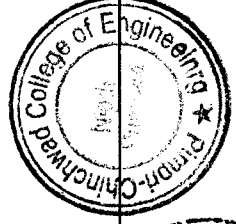
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† PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

M. E.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2017

PREVIOUS 2015-16	RECEIPTS	CURRENT YR. 2016-17	PREVIOUS 2015-16	PAYMENTS	CURRENT YR. 2016-17
66.00	To Opening Bal		48869.62	IOB BANK	16951.00
	Cash In Hand	689.00		By Honorarium to visiting lecture	36000.00
	Bank accounts	78996.38	104000.00	By News Paper & Periodicals	0.00
62008.00	To Bank Interest	73356.00	28308.00	By University fees	1136.00
9650.00	TDS Charges A/c	0.00	1360.00	By Staff Development & Welfare	21878.00
78980.00	To F. D. Interest	0.00	4509.00	By Legal Expenses	0.00
150.00	To Other Receipts	0.00	200.00	By Group Insurance Scheme	84960.00
7150000.00	PCCOE (ENGG)	6273265.00	87084.00	By Income Tax	2151950.00
16100045.00	To sundry Debtors	14214905.00	1857200.00	By Salary	16351048.00
34801.00	To IOB A/C No.169401000004000	0.00	15345028.00	By Research & Development	74118.00
1200000.00	To FD No 16940411500371	0.00	47568.00	By Student Development & Welfare	152801.00
1200000.00	To FD No 16940411500372	0.00	190471.00	By Sundry Creditors	254139.00
1200000.00	To FD No 16940411500373	0.00	2869969.00	By TDS Charges	5160.00
4840.00	To PCCoE (MBA)	21855.00	9650.00	By Audit Fees Payable	2900.00
0.00	To Miscellaneous Receipts	18520.00	2760.00	By Professional fee payable	15600.00
0.00	TO PCCOE MCA	10787.00	12500.00	By SocietyA/C	227116.00
0.00	To RM Workshop for Phd Aspirants A/c	127000.00	228671.00	By National Insurance co ltd	13680.00
0.00	To Tds Charges	5160.00	19436.00	By University Exam Fee	735105.00
0.00	To Group Insurance	531.00	408770.00	To FD No 16940411500371	0.00
0.00	To I-PGCON 2017	195200.00	1200000.00	To FD No 16940411500372	0.00
0.00	To Mobile Bill	101.00	1200000.00	To FD No 16940411500373	0.00
0.00	To STTP Optimization in Machine	7500.00	568612.00	BY SUNDRY DEBTORS	184887.00
			1346929.00	BY PCCOE ENGG	357261.00

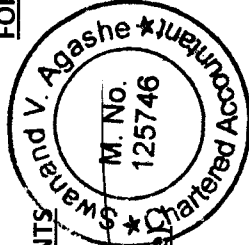


PREVIOUS 2015-16	RECEIPTS	CURRENT YR. 2016-17	PREVIOUS 2015-16	PAYMENTS	CURRENT YR. 2016-17
16951.00	<u>By Closing Balance</u> IOB A/C No.169401000004000	0.00	0.00	BY PCCOE MCA	10787.00
			5791.00	BY CONSUMABLE EXP	2054.00
			45486.00	BY CONVEYANCE CHARGES	0.00
			32000.00	BY ELECTRICITY & FUEL EXPENSES	16000.00
			620.00	BY LIBRARY EXPENSES	0.00
			7501.00	By Loans and Advances	0.00
			40446.00	BY MOBILE CHARGES	28356.00
			8971.00	BY OFFICE EXP	0.00
			1468.00	BY POSTAGE & TELEGRAM A/C	0.00
			7677.00	BY PRINTING & STATIONERY	0.00
			36500.00	BY PROFESSIONAL TAX	37600.00
			3512.00	BY REPAIRS & MAINTANANCE	0.00
			4469.00	BY TELECOMMUNICATION EXPENSES	0.00
			450.00	By TDS on FD & Other	1532.00
			1470.00	By Silver Jubilee Exp	0.00
			0.00	By Administrative Expenses	70109.03
			0.00	By Eligibility & Exam Fees	30990.00
			0.00	By Audit Fees	500.00
			0.00	By RM Workshop for Phd Aspirants A/c	30855.00
			78996.38	Indian O. Bank - 4000	104156.38
			0.00	IDBI BANK	3925.97
			689.00	Cash In Hand	4310.00
27057491.00	TOTAL	21027865.38	27057941.00	TOTAL	21027865.38

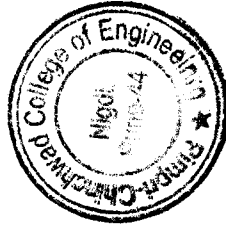
AS PER OUR REPORT ON EVEN DATE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

CHARTERED ACCOUNTANTS



(Mr. Swarnand V. Aghashe)
M.No.125746



Amratar
PRINCIPAL

EE :- PUNE

:- 17/10/2017

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-ME COURSE
SECTOR NO.26, PRADHIKARAN PUNE -411044**

LIST OF FIXED ASSETS AS ON 31/03/2017 (SCH - A)

SR.NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2016	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2017
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Peripherals	60%	1044338.00	0.00	0.00	1044338.00	626603.00	0.00	626603.00	417735.00
2	Electrical Fittings	10%	917314.00	78427.00	0.00	995741.00	99574	0.00	99574.00	896167.00
3	Furniture	10%	248832.00	0.00	0.00	248832.00	24883	0.00	24883.00	223949.00
4	Lab & Workshop Equipment	15%	2415179.00	69083.00	88757.00	2573019.00	372640.00	6656.00	379296.00	2193723.00
5	Library Books	60%	344956.00	0.00	0.00	344956.00	206974.00	0.00	206974.00	137982.00
	Total		4970619.00	147510.00	88757.00	5206886.00	1330674.00	6656.00	1337330.00	3869556.00

