

To,  
**The Trustees,**  
**Pimpri Chinchwad Education Trust,**  
**Pradhikaran, Nigdi, Pune-411044.**

Subject :- Audit of the Books of Accounts of '**Pimpri Chinchwad College of Engineering- MBA Course**' for the Year 2016-17.

Respected Sir / Madam,

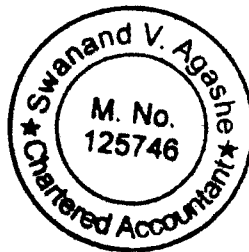
We have Concluded the audit of the books of accounts of your of '**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING- MBA Course**' for the years ended on 31<sup>st</sup> March-2017. And have pleasure to offer our remarks thereon as under.


1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31<sup>st</sup> March-2017 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.  
Date :- 17.10.2017



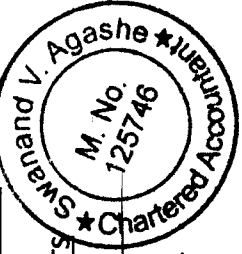
  
Chartered Accountant  
Swanand V. Agase  
(Membership No.125746)

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**  
**MBA COURSE**

## BALANCE SHEET AS ON 31/3/2017

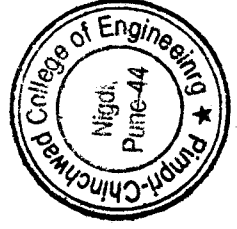
PREVIOUS YR. 2015-16	LIABILITIES & FUNDS	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	ASSETS & PROPERTIES	CURRENT YR. 2016-17
816349.30	<u>COLLEGE DEVELOPMENT FUND</u>	416687.30	1730896.00	<u>FIXED ASSETS -(As Per Schedule Attached)</u>	1907808.00
-	<u>LOANS -</u>			<u>INVESTMENTS</u>	3405000.00
-	<u>SECURED LOANS - IDBI</u>		1800000.00	F. D. With IOB (D.T.E.)	1800000.00
	<u>UNSECURED LOANS -</u>		4362.00	FD 169404000000902	535000.00
2702339.00	1 Pimpri C. Education Trust	3447749.00	108211.50	FDRSTDC/103/1	535000.00
	<u>CURRENT LIABILITIES &amp; PROVISIONS -</u>		422280.80	FDRSTDC/104/1	535000.00
2900.00	1 Audit Fees Payable	2900.00	362139.00	<u>CURRENT ASSETS</u>	440466.80
15600.00	2 Professional Fees Payable	15600.00		Cash In Hand	4683.00
49419.00	3 Provident fund Payable	64187.00	774.00	Indian Overseas Bank - 2001	-55882.00
	4 University Exam Fees		1432.00	IDBI Bank -7104000782616	461804.80
	<u>Branch/Divisions</u>			SUNDRY DEBTORS	29861.00
51595.00	1 PCCOE ME	29740.00	998.00	<u>LOANS &amp; ADVANCES</u>	3389.00
1462640.00	2 PCCOE ENGG	748975.00	399662.00	TDS on F.D (2014-15)	774.00
-69021.00	3 PCCOE Hostel	58419.00		TDS on F.D	1432.00
-201066.00	4 PCCOE MCA	-233353.00		TDS ON FD & OTHER	998.00
0.00	Excess of Income & Expenditure	1205759.50		TDS ON FD & OTHER 16-17	185.00
<b>4830755.30</b>	<b>TOTAL</b>	<b>5756663.80</b>	<b>4830755.30</b>	<b>Profit &amp; Loss A/c</b>	
				<b>TOTAL</b>	<b>5756663.80</b>

AS PER OUR REPORT ON EVEN DATE



(Mr) Swand V. Aghase  
M.No. 125746

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



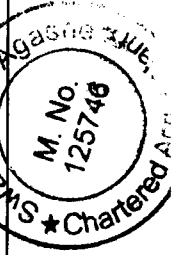
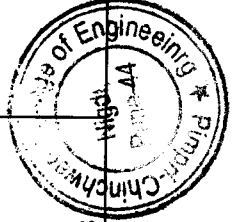
*Principle*  
PRINCIPAL

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

**MBA COURSE**

**RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2017**

PREVIOUS YR. 2015-16	RECEIPTS	CURRENT YR. 2016-17	PREVIOUS YEAR 2015-16	PAYMENTS	CURRENT YR. 2016-17
	<u>To Opening Balance</u>			<u>By Opening Balance</u>	
3063.00	To Cash	4362.00		By Audit Fees Payable	2900.00
157734.50	To Indian Overseas Bank - 2001	108211.50	2760.00	By Electricity & Fuel Expenses	8000.00
67466.80	To IDBI Bank -7104000782616	422280.80	32000.00	By Administrative Expenses	40379.50
47054.00	To Bank Interest	39257.00	31293.00	By Professional Tax	22800.00
1100.00	To Admission cancellation Charges	0.00	22850.00	By Group Insurance scheme	46200.00
10019.00	To Interest on F. D.	0.00	48433.00	By Honorarium Charges	33000.00
1250.00	To T.D.S	4860.00	10500.00	By Income Tax	203700.00
500000.00	To F. D. with IOB-169404111600008	0.00	185800.00	By Library Expenses	93045.00
500000.00	To F. D. with IOB-169404111600009	0.00	90400.00	By Mobile Charges	24647.00
500000.00	To F. D. with IOB-169404111600010	0.00	25113.00	By P. C. Engg. College	199196.00
6230513.00	To Sundry Debtors	7440099.00	474254.00	By Professional Fees	15600.00
9031.00	To Miscellenous Receipts	2856.00	12500.00	By University Exam Fee	439440.00
1094689.00	To PCCOE	1000000.00	380568.00	By Salary	5062372.00
0.00	To PCCOE HOSTEL	127440.00	4838363.00	By Staff Dev. & Welfare Exp.	3500.00
0.00	To F.D. with iob -169401000000901	535000.00	1290.00	By Student Development & Welfare	120595.00
0.00	To Student Dev & Welfare	41000.00	415577.00	By Sundry Creditors	465122.00
			261642.00	By Sundry Debtor	114772.00
0.00	To Indian Overseas Bank 2001	57882.00	42645.00	By TDS Charges	4860.00
			1250.00	By National Insurance Co.Ltd	12768.00
			13560.00	By Consumable Expenses	2500.00
			2880.00	By Lab & Workshop Equipment	0.00
			6920.00	By F. D. with IOB-169404111600008	0.00
			500000.00		

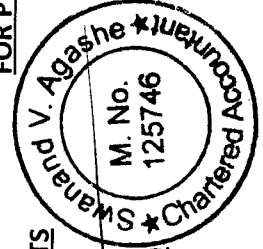


PREVIOUS YR. 2015-16	RECEIPTS	CURRENT YR. 2016-17	PREVIOUS YEAR 2015-16	PAYMENTS	CURRENT YR. 2016-17
			500000.00	By F. D. with IOB-169404111600009	0.00
			500000.00	By F. D. with IOB-169404111600010	0.00
			110280.00	By Society	132694.00
			800.00	By University Fee	928.00
			11000.00	By Affiliation Processing Fee	0.00
			58550.00	By Silver Jubilee Exp	0.00
			4840.00	By PCCOE (ME)	21855.00
			0.00	By F.D. with IOB 169404000000901	535000.00
			0.00	By F.D. with IOB 169404000000902	535000.00
			0.00	By F.D. with Pavana FDRSTDC/104/1	535000.00
			0.00	By F.D. with Pavana FDRSTDC/103/1	535000.00
			998.00	By TDS on FD & other	185.00
			0.00	By Eligibility Fees A/c	43560.00
			0.00	By Salary for Adjunct faculty 16-17	39600.00
			0.00	By Alumni Meet 2017	4542.00
			0.00	By Repair & maintenance	18000.00
				<b>By Closing Balance</b>	
			4362.00	Cash In Hand	4683.00
			108211.50	Indian Overseas Bank - 2001	0.00
			422280.80	IDBI Bank -7104000782616	461804.80
<b>9121920.30</b>	<b>TOTAL</b>	<b>9783248.30</b>	<b>9121920.30</b>	<b>TOTAL</b>	<b>9783248.30</b>

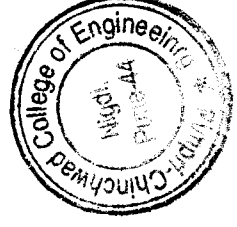
AS PER OUR REPORT ON EVEN DATE

CHARTERED ACCOUNTANTS

*Swanand V. Aghase*  
(Mr. Swanand V. Aghase)  
M.No. 125746



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



*Amrutesh*  
PRINCIPAL

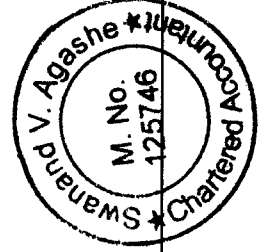
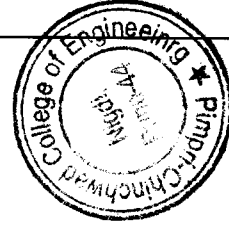
PLACE :- PUNE

DATE :- 17/10/2017

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**  
**MBA COURSE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2017**

PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
	<b><u>TO ADMINISTRATIVE EXPENSES</u></b>			<b><u>BY COLLEGE FEES</u></b>	
2900.00	Audit Fees	2900.00	10000.00	Bio Data	11100.00
11000.00	Affiliation & Processing Fees	0.00	673440.00	Development Fees	749090.00
0.00	Bank Charges	5257.50			
260.00	Legal Expenses	200.00	100000.00	By Student Activity	111000.00
18145.00	Conveyance Charges	15107.00	6734160.00	Tuition Fees	7454096.00
2880.00	Consumable Expenses	29087.00	82700.00	University Fees	92059.00
32000.00	Electricity & Fuel Expenses	8000.00	47054.00	By Bank Interest	39257.00
673416.00	Finance Charges	745410.00	10019.00	By Interest On F. D.	0.00
10500.00	Honorarium Charges	33000.00	18139.00	By Miscellaneous Receipts	2856.00
90400.00	Library Expenses	93045.00	1100.00	By Administrative Income	13772.00
120064.00	Bad Debts	0.00			
1275.00	Office Expenses	920.00			
1091.00	Postage & Telegram	3296.00	399662.00	By Excess Of Expenditure Over Income	0.00
18569.00	Printing & Stationery	21354.00			
15600.00	Professional Fees	15600.00			
500000.00	Property Tax	0.00			
2090.00	Repairs & Maintainance	19685.00			
415577.00	Student Welfare & Development	79595.00			
1290.00	Staff Development & Welfare	3500.00			
263207.00	Silver Jubilee Expenses	0.00			
4335.00	News Paper & Periodicals	5620.00			
0.00	Meeting expenses	1164.00			
0.00	Tepephone Exps A/c	4007.00			
0.00	Alumni Meet 2017	4542.00			



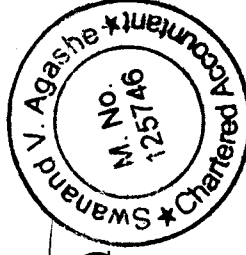
**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044**

**MBA COURSE**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2017**

PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
	<b>TO EMPLOYEE RELATED EXPENSES</b>				
25682.00	Administrative Charges on P. F.	25200.00			
191417.00	Employers Provident Fund	187788.00			
5421618.00	Salary	5719801.00			
252958.00	To Depreciation	243392.00			
0.00	To Excess of Income & Expenditure	1205759.50			
<b>8076274.00</b>	<b>TOTAL</b>	<b>8473230.00</b>	<b>8076274.00</b>	<b>TOTAL</b>	<b>8473230.00</b>

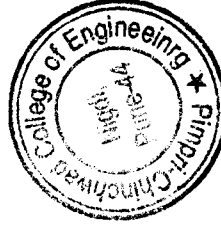
AS PER OUR REPORT ON EVEN DATE

CHARTERED ACCOUNTANTS



*Swarnand V. Aghase*  
 (Mr. Swarnand V. Aghase)  
 M.No. 125746

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



*Principle*  
 PRINCIPAL

:- PUNE  
 :- 17/10/2017

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-MBA COURSE**  
**SECTOR NO.26,PRADHIKARAN PUNE -411044**

**LIST OF FIXED ASSETS AS ON 31/03/2017**

SR. NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2016	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2017
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer	60%	3551	0.00	0.00	3551.00	2131.00	0.00	2131.00	1420.00
2	Electrical Fittings	10%	18393	0.00	34141.00	52534.00	1839.00	1707.00	3546.00	48988.00
3	Furniture	10%	605383	360563.00	0	965946.00	96594.00	0.00	96594.00	605383.00
4	Lab & Workshop Equipment	15%	87843	25600.00	0	113443.00	17016.00	0.00	17016.00	87843.00
5	Library Books	60%	44648	0.00	0.00	44648.00	26789.00	0.00	26789.00	17859.00
6	Main Building	10%	966907	0.00	0.00	966907.00	96690.00	0.00	96690.00	870217.00
7	Cooler	15%	4171	0.00	0.00	4171.00	626.00	0.00	626.00	3545.00
	<b>Total</b>		<b>1730896.00</b>	<b>386163.00</b>	<b>34141.00</b>	<b>2151200.00</b>	<b>241685.00</b>	<b>1707.00</b>	<b>243392.00</b>	<b>1907808.00</b>

