

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust
Pune - 411044

REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

We have audited the attached Balance Sheet for - **PIMPRI CHINCHWAD COLLEGE OF ENGINEERING - MBA COURSE** & Income & Expenditure A/c for the year ended 31st March, 2016 and report that :-


- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the College so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2016 and in the case the Income and Expenditure account for the year ended 31/03/2016.

We are thankful for the co-operation extended by the office bearers.

PLACE : PUNE
DATE : 15/10/2016



FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS


(SHEKHAR S. SHAH)
M. No. 17924
PROPRIETOR

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5525050

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

BABA COURSE

BALANCE SHEET AS ON 31/3/2016

PREVIOUS YR. 2014-15	LIABILITIES & FUNDS	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	ASSETS & PROPERTIES	CURRENT YR. 2015-16
1,950,076.50	I <u>COLLEGE DEVELOPMENT FUND</u>	816,349.30	1,934,421.00	<u>FIXED ASSETS - (As Per Schedule Attached)</u>	1,730,896.00
-	II <u>LOANS -</u>	-	1,800,000.00	<u>INVESTMENTS</u>	1,800,000.00
-	A <u>SECURED LOANS - IDBI</u>	-		1 F. D. With IOB (D.T.E.)	
2,028,923.00	B <u>UNSECURED LOANS -</u>	2,702,339.00	3,063.00	<u>CURRENT ASSETS</u>	
	1 Pimpri C. Education Trust		157,734.50	Cash In Hand	4,362.00
	III <u>CURRENT LIABILITIES & PROVISIONS -</u>		67,466.80	Indian Overseas Bank - 2001	108,211.50
2,760.00	1 Audit Fees Payable	2,900.00	491,959.00	IDBI Bank - 7104000782616	422,280.80
12,500.00	2 Professional Fees Payable	15,600.00		SUNDRY DEBTORS	362,139.00
	3 Provident fund Payable	49,419.00	774.00	<u>LOANS & ADVANCES</u>	
25,662.00	4 University Exam Fees Payable		1,432.00	1 TDS on F.D (2014-15)	774.00
	IV <u>Branch/Divisions</u>			2 TDS on F.D	1,432.00
56,435.00	1 PCCOE ME	51,595.00		3 TDS ON FD & OTHER 2015-16	998.00
1,774,562.00	2 PCCOE ENGG	1,462,640.00	1,133,727.20	<u>Profit & Loss A/c</u>	399,662.00
(69,021.00)	3 PCCOE Hostel	(69,021.00)			
(191,320.00)	4 PCCOE MCA	(201,066.00)			
5,590,577.50	TOTAL	4,830,755.30	5,590,577.50	TOTAL	4,830,755.30

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS

S.S. SHAH

(S.S. SHAH)
PROPRIETOR

DATE :- 15/10/2016

PLACE :- PUNE

JAIN LOHADE & COMPANY

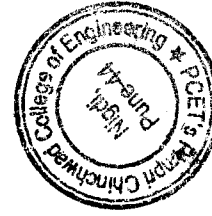
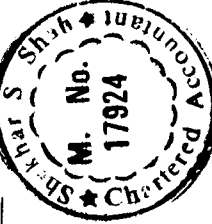
CHARTERED ACCOUNTANTS

1205/18, Ganesh Yashwantrao,

Off J. M. Road, Pimpri Chinchwad,

PUNE - 411 004

MBA - 2015-16.xlsx : BALANCE SHEET

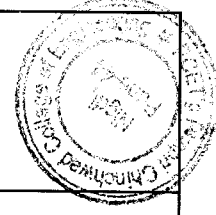


A. M. Patil
PRINCIPAL

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MBA COURSE
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
	<u>TO ADMINISTRATIVE EXPENSES</u>			<u>BY COLLEGE FEES</u>	
2760.00	Audit Fees	2900.00	7400.00	Bio Data	10000.00
11000.00	Affiliation & Processing Fees	11000.00	454520.00	Development Fees	673440.00
2928.32	Bank Charges	0.00			
0.00	Legal Expenses	260.00	74000.00	By Student Activity	100000.00
14089.00	Conveyance Charges	18145.00	5061800.00	Tuition Fees	6734160.00
2330.00	Consumable Expenses	2880.00	47204.00	University Fees	82700.00
8000.00	Electricity & Fuel Expenses	32000.00	28343.00	By Bank Interest	47054.00
506180.00	Finance Charges	673416.00	7742.00	By Interest On F. D.	10019.00
10000.00	Honorarium Charges	10500.00	10364.00	By Miscellaneous Receipts	18139.00
17700.00	Library Expenses	90400.00	53884.00	By Administrative Income	1100.00
0.00	Bad Debts	120064.00			
260.00	Office Expenses	1275.00			
410.00	Postage & Telegram	1091.00	1029677.32	By Excess Of Expenditure Over	399662.00
31937.00	Printing & Stationery	18569.00			
12500.00	Professional Fees	15600.00			
500000.00	Property Tax	500000.00			
1905.00	Repairs & Maintainance	2090.00			
26190.00	Student Welfare & Development	415577.00			
0.00	Staff Development & Welfare	1290.00			
0.00	Silver Jubilee Expenses	263207.00			
3520.00	News Paper & Perodicals	4335.00			
5920.00	University Project Viva	0.00			



PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044

MBA COURSE

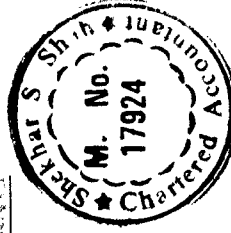
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
19860.00	TO EMPLOYEE RELATED EXPENSES				
148050.00	Administrative Charges on P. F.	25682.00			
5124101.00	Employers Provident Fund Salary	191417.00			
		5421618.00			
325294.00	To Depreciation	252958.00			
6774934.32	TOTAL	8076274.00	6774934.32	TOTAL	8076274.00

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS



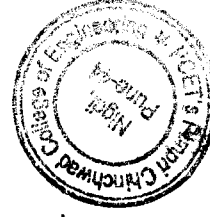
S. S. Shah

(S. S. SHAH)
PROPRIETOR

DATE :- 15/10/2016

PLACE :- PUNE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING



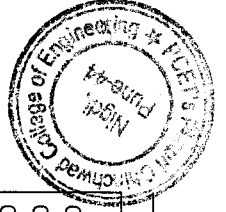
A. M. ...
PRINCIPAL

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
 1205/4/8, Ganga-Yamuna,
 Off J. M. Road, Pune - 411 004.
 Tele Fax : 5525959

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
MBA COURSE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2016

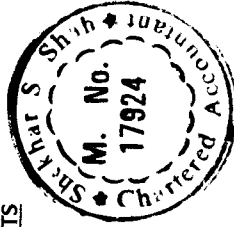
PREVIOUS YR. 2014-15	RECEIPTS	CURRENT YR. 2015-16	PREVIOUS YEAR 2014-15	PAYMENTS	CURRENT YR. 2015-16
3,362.00	To Opening Balance			By Opening Balance	
104,390.50	To Cash	3,063.00	42,479.88	By IDBI Bank -7104000782616	2,760.00
-	To Indian Overseas Bank - 2001	157,734.50	2,760.00	By Audit Fees Payable	32,000.00
28,343.00	To IDBI Bank -7104000782616	67,466.80	8,000.00	By Electricity & Fuel Expenses	31,293.00
1,000.00	To Bank Interest	47,054.00	40,632.32	By Administrative Expenses	22,850.00
7,742.00	To Admission cancellation Charges	1,100.00	22,875.00	By Professional Tax	48,433.00
-	To Interest on F. D.	10,019.00	51,090.00	By Group Insurance scheme	10,500.00
-	To T.D.S	1,250.00	10,000.00	By Honorarium Charges	185,800.00
-	To F. D. with IOB-169404111600008	500,000.00	138,600.00	By Income Tax	90,400.00
-	To F. D. with IOB-169404111600009	500,000.00	17,700.00	By Library Expenses	25,113.00
-	To F. D. with IOB-169404111600010	500,000.00	32,130.00	By Mobile Charges	474,254.00
5,080,867.00	To Sundry Debtors	6,230,513.00	573,507.00	By P. C. Engg. College	12,500.00
10,364.00	To Miscellaneous Receipts	9,031.00	12,500.00	By Professional Fees	380,568.00
1,105,920.00	To PCCOE	1,094,689.00	8,600.00	By University Exam Fee	4,838,363.00
1,060.00	To University Exam Fee		4,616,997.00	By Salary	1,290.00
450,000.00	To F.D. with IDBI -7105000393447		-	By Staff Dev. & Welfare Exp.	415,577.00
450,000.00	To F.D. with IDBI -7105000393447		26,190.00	By Student Development & welfare	261,642.00
			93,939.00	By Sundry Creditors	42,645.00
			264,189.00	By Sundry Debtor	1,250.00
			774.00	By TDS Charges	13,560.00
			9,546.00	By National Insurance Co.Ltd	2,880.00
			2,330.00	By Consumable Expenses	6,920.00
			-	By Lab & Workshop Equipment	500,000.00
			-	By F. D. with IOB-169404111600008	500,000.00
			-	By F. D. with IOB-169404111600009	500,000.00
			-	By F. D. with IOB-169404111600010	110,280.00
			114,359.00	By Society	800.00
			14,586.00	By University Fee	11,000.00
			11,000.00	By Affiliation Processing Fee	58,550.00
			-	By Silver Jubilee Exp	4,840.00
			-	By PCCOE (ME)	



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PREVIOUS YR. 2014-15	RECEIPTS	CURRENT YR. 2015-16	PREVIOUS YEAR 2014-15	PAYMENTS	CURRENT YR. 2015-16
			450,000.00	By F.D. with IDBI-7105000393447	-
			450,000.00	By F.D. with IDBI-7105000393454	-
			-	By TDS on FD & other 2015-16	998.00
			3,063.00	<u>By Closing Balance</u>	
			67,446.80	Cash In Hand	4,362.00
			157,734.50	Indian Overseas Bank - 2001	108,211.50
				IDBI Bank -7104000782616	422,280.80
7,243,048.50	TOTAL	9,121,920.30	7,243,028.50	TOTAL	9,121,920.30

AS PER OUR REPORT ON EVEN DATE
FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS



(Signature)

(S. S. SHAH)
PROPRIETOR

DATE : - 15/10/2016
 PLACE : - PUNE

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

(Signature)
 PRINCIPAL



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 CHARTERED ACCOUNTANTS
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 Off. J. M. Road, Pune - 411 004.
 Tele. 65005050

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING-MBA COURSE
SECTOR NO.26,PRADHIKARAN PUNE -411044

LIST OF FIXED ASSETS AS ON 31/03/2016

SR.NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer	60%	8878.00	0.00	0.00	8878.00	5327.00	0.00	5327.00	3551.00
2	Electrical Fittings	10%	20437.00	0.00	0.00	20437.00	2044.00	0.00	2044.00	18393.00
3	Furniture	10%	664203.00	0.00	8000	672203.00	66420.00	400.00	66820.00	605383.00
4	Lab & Workshop Equipment	15%	95814.00	0.00	6920	102734.00	14372.00	519.00	14891.00	87843.00
5	Library Books	60%	65841.00	19491.00	15022.00	100354.00	51199.00	4507.00	55706.00	44648.00
6	Main Building	10%	1074341.00	0.00	0.00	1074341.00	107434.00	0.00	107434.00	966907.00
7	Cooler	15%	4907.00	0.00	0.00	4907.00	736.00	0.00	736.00	4171.00
	Total		1934421.00	19491.00	29942.00	1983854.00	247532.00	5426.00	252958.00	1730896.00

