

To,  
The Trustees,  
Pimpri Chinchwad Education Trust,  
Pradhikaran, Nigdi, Pune-411044.

Subject :- Audit of the Books of Accounts of 'Pimpri Chinchwad College of Engineering' for the Year 2015-16.

Respected Sir / Madam,

We have Concluded the audit of the books of accounts of your of 'PIMPRI CHINCHWAD COLLEGE OF ENGINEERING' for the years ended on 31<sup>st</sup> March-2016. And have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. In our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the college as on 31<sup>st</sup> March-2016 and
- b. The Income & Expenditure account gives a true and fair view of the surplus for the year ended on that date.

Place :- Nigdi, Pune-411044.

Date :- 28.06.2016.



Chartered Accountant  
Swanand V. Agase  
(Membership No.125746)

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. NO. 125746

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING  
SECTOR NO.26, PRADHIKARAN, NIGDI, PUNE - 411044  
ENGINEERING COLLEGE**

**BALANCESHEET FOR THE YEAR ENDED 31/03/2016**

PREVIOUS YR. 2014-15	Liabilities & Funds	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	Assets	CURRENT YR. 2015-16
101742793.39	<b>I COLLEGE DEVELOPMENT FUND</b> Add:- Excess Of Income Over Expenditure	142259362.16	119549524.70	<b>I FIXED ASSETS (As Per Schedule Attached)</b>	137643694.70
10359264.19	<b>II LOANS</b> Indian Overseas Bank O/D A/c -01	10004067.44	367900.90	<b>II CURRENT ASSETS -</b>	2447869.09
44500.00	<b>III DEPOSITS</b> Caution Money Deposit	79230562.00	243620.98	<b>A) BANK BALANCES</b>	261512.90
10000.00	College Canteen Deposit		6754.00	Bank of Maharashtra	703857.67
683259.00	Library & Laboratory Deposit		1942.00	Indian Overseas Bank A/c No -6767	6754.00
50000.00	Mess Deposit		4850.00	Indian Overseas Bank A/c No -6266	4255.00
85415437.00	P.C.Education Trust		102862.00	Indian Overseas Bank Current A/c No -586	4768.71
-780.00	P.C.Polytechnic		43137.00	Pavana Bank Ltd	115075.00
218000.00	Security Deposit		14867.00	PCCOE Earn & Learn A/c No -2445	32579.00
25127.00	Student Aid Fund		389.00	Rupeee Co-op Bank	14867.00
				Indian Overseas Bank A/c No -111	26.04
				Indian Overseas Bank 9921	1165078.97
				Indian Overseas Bank 10000 (TIFAC)	10729.00
				Indian Overseas Bank 7495 ( ICCUBEA)	128365.80
46189.00	<b>IV Current Liabilities &amp; Provisions</b> TDS Payable	20818666.50	1574.00	<b>B) CASH IN HAND</b>	63105.00
6235019.00	Sundry Creditors			<b>C) SUNDRY DEBTORS</b>	2543771.31
3065486.00	Scholarship Payable			<b>III LOANS &amp; ADVANCES</b>	89681143.00
134350.00	ARC 2014-15			E.B.C SCHOLARSHIP A/C	3210.00
174300.00	Fees refundable (2003-04)			INT RECEIVABLE ON FD 2012-13	2079862.00
53200.00	Fees refundable (2004-05)			SAMAJKALYAN FEE RECEIVABLE	71221221.00
20488.00	Fees refundable (2006-08)			S.B.PATIL INSTITUTE OF MANAGEMENT	29753.00
12604.00	Fees refundable (2009-10)			TATA CONSULTING SERVICES RECEIVABLE	11740.00
29990.00	Firodiya Karandak 2015				
5818.00	Audit Fee Payable				



PREVIOUS YR. 2014-15	Liabilities & Funds	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	Assets	CURRENT YR. 2015-16
243790.00	ELECTRICITY & FUEL EXP PAYABLE	571840.00	0.00	TDS CHARGES 2015-16	7961.00
7237855.00	Gratuity Payable	6037855.00	105428.00	TDS (HDFC F.D )	105428.00
19161.00	Group Insurance Refund A/c	31675.00	0.00	TDS ON FD 2015-16	23326.00
0.00	Group Insurance Scheme A/c	-638.00	14138.00	TDS ON FD 2011-12	14138.00
0.00	JEE 2016-17	65000.00	406715.00	TDS ON FD 2012-13	406715.00
0.00	LIBRARY & LAB FEES REFUNDABLE	10000.00	152604.00	TDS ON FD & OTHER 2014-15	152604.00
-37.00	Mobile Bill A/c	-2442.00	-158758.00	PCCOE HOSTEL	28191.00
10970.00	NATIONAL INSURANC CO LTD	-2712.00	1774562.00	PCCOE MBA	1462640.00
22500.00	Professional Fees Payable	22500.00	48869.00	PCCOE MCA	-2337610.00
507113.00	Uni.Exam Fees A/c	613333.00	10974390.00	PCCOE ME	16471964.00
148185.00	UNIVERSITY EXAM GRANT	15365.00			
13000.00	AISHE PAYABLE	0.00		<b>IV DEPOSITS</b>	<b>19933075.00</b>
70820.00	Honorarium Charges Payable	0.00	16150.00	DEPOSIT OF GAS CYLINDER	16150.00
203340.00	Gate Exam 2014	0.00	18425.00	DEPOSIT OF WATER CONNECTION	18425.00
10000.00	lib & Lab.Fees refundable	0.00	154500.00	DEPOSIT WITH PCMC	154500.00
96270.00	Tata Consultancy Services	0.00	40000.00	GUEST HOUSE RENT	40000.00
6600.00	TCS Ion Abhyudaya Exam	0.00	4000.00	TELEPHONE DEPOSIT	4000.00
3792.00	Telecommunication Expenses Payable	0.00	600000.00	FIXED DEPOSIT WITH BANK	19700000.00
			3700000.00	Guarantee Deposit with DTE	0.00
<b>216918403.58</b>	<b>Total</b>	<b>252312658.10</b>	<b>216918403.58</b>		<b>252312658.10</b>

AS PER THE INFORMATION PROVIDED TO US  
AND SUBJECT TO OUR REPORT OF EVEN DATE



SWARNAND V AGHASE  
CHARTERED ACCOUNTANTS  
M.NO.125746

*Swarnand V. Agashe*  
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CHARTERED ACCOUNTANT  
M. NO. 125746

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

*Amranga*  
PRINCIPAL



**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING**  
**SECTOR NO.26,PRADHIKARAN,NIGDI,PUNE - 411044**  
**ENGINEERING COLLEGE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31/03/2016**

PREVIOUS YR 2014-15	EXPENDITURE	CURRENT YR 2015-16	PREVIOUS YR 2014-15	INCOME	CURRENT YR 2015-16
	<b>TO ADMINISTRATIVE EXPENSES</b>			<b>BY COLLEGE FEES</b>	
308442.00	Advertisement Expenses	386407.00	314950.00	Bio-Data Fees A/c	434500.00
11042.46	Bank Charges	2700.08	18831420.00	Development Fees A/c	23151661.00
35123.00	Building Insurance	37899.00	2994640.00	Student Activity Fee A/c	3234521.00
0.00	Computer Software Expenses	38946.00	215716140.00	Tuition Fees A/c	250454289.00
82956.00	Conveyance Charges A/c	83606.00	1606957.00	University Fees A/c	1660267.00
0.00	Hospitality Expenses A/c	82027.00			
2890.00	Legal Expenses	1360.00		<b>BY Interest</b>	
0.00	Medical Expenses	923.00	848080.00	Normal Interest	397796.00
122457.00	Meeting Expenses A/c	108848.00	1093039.00	Interest on FD with Pawana Bank	2596317.00
50977.00	Office Expenses A/c	48008.00	427921.00	Interest on FD with SBI patiyala	0.00
79713.00	Postage & Telegrams Exps	26540.00	859593.00	Interest on FD with IOB	330147.00
984909.00	Printing & Stationery Exp. A/c	1339687.00	677157.00	Interest on FD with IDBI	462634.00
0.00	Remuneration of National Insurance	27482.00			
0.00	Telecommunication Exp.A/c	43912.00		<b>By Other Income</b>	
3717.00	Vehicle Insurance Expenses	26784.00	0.00	CPGCON 2015	1129536.00
5697.00	Transport & Freight	3744.00	147550.00	Registration Fee A/c	214700.00
780200.00	Affiliation & Processing Fee	2419360.00	311320.00	Sponsorship Fee A/c	151489.00
1373291.00	Laboratory & Workshop Consumable	1495290.00	21314.00	Admin Cancellation Charges	198762.00
2462832.00	Repair & Maintenance	3457153.00	633470.00	Admin Income A/c	624332.00
163014.00	Research & Development	925682.00	0.00	Bad Creditors	1699544.00
710921.00	Staff Development & Welfare	654640.25	0.00	Consultancy A/c	261000.00
3152518.00	Student Development & Welfare	3068829.90	438015.00	Miscellaneous Receipts	678628.00
502240.00	Training & Placement	513812.00	689306.00	Other Receipts	583429.00
1643491.00	Internet & Broad Band Exp	1344349.00	247675.00	University Grant (QIP,SPORTS & OTHER)	725183.00
419146.00	Campus Beautification Expenses	243108.00	0.00	AICTE Grant	145000.00
18487757.00	Depreciation	24248394.00	0.00	TIFAC Grant	331.00
3702215.00	Electricity & Diesel Expenses	2789793.00	9000.00	SPORTS GRANT 2014-15	0.00
					<b>7411934.00</b>



PREVIOUS YR 2014-15	EXPENDITURE		CURRENT YR 2015-16	PREVIOUS YR 2014-15	INCOME	CURRENT YR 2015-16
21571614.00	Finance Charges	25045429.00		700000.00	QCFI	
2826030.00	Housekeeping Charges	3305817.00		0.00	Grant Received from 3DPLM	0.00
3003485.00	Library Expenses	3518312.00				1000000.00
4178146.00	Property Tax	4006650.00				
1291464.00	Security Expenses	1613811.00				
0.00	Silver Jubilee Expenses	1917533.00				
153554.00	Sports Expenses	250063.00				
100425.00	Professional Fees	40500.00				
32568.00	Audit Fee	31413.00				
6256.00	Bank Interest	0.00				
102210.00	Earn & Learn Expenses	15021.00				
15442.00	News Paper & Periodicals	0.00				
	<u>To Employee Related Expenses</u>		166453664.00			
325192.00	Administrative Exp. on P.F.	359107.00				
10049061.00	Gratuity Scheme A/c	2793950.00				
505900.00	Honarium Charges A/c	84000.00				
0.00	Provident Fund Damages A/c	92060.00				
4386376.00	Employers Provident Fund Contribution	6150770.00				
137995655.00	Salary A/c	156923377.00				
0.00	Soft Skill Prg.A/c	50400.00				
24938620.54	Excess of Income & Expenditure		40516568.77			
<b>246567547.00</b>	<b>Total</b>		<b>290134066.00</b>	<b>246567547.00</b>	<b>Total</b>	<b>290134066.00</b>

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M.NO.125746

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Amranga  
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FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING  
SECTOR NO.26, PRADHIKARAN PUNE -411044

LIST OF FIXED ASSETS AS ON 31/03/2016

SR. NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Borewell	10%	12,522.00	-	-	12,522.00	1,252.00	-	1,252.00	11,270.00
2	Building	10%	55,443,795.70	-	6,677,022.00	62,120,817.70	5,544,379.00	333,851.00	5,878,230.00	56,242,587.70
3	Computer & Peripherals	60%	2,148,096.00	7,935,833.00	5,410,400.00	15,494,329.00	6,050,357.00	1,623,120.00	7,673,477.00	7,820,852.00
4	Computer Software	60%	1,363,983.00	-	475,353.00	1,839,336.00	818,390.00	142,605.00	960,995.00	878,341.00
5	Electrical Fittings	15%	8,559,175.00	4,841.00	329,507.00	8,893,523.00	1,284,603.00	24,713.00	1,309,316.00	7,584,207.00
6	Furniture & Fixture	10%	24,249,806.00	565,823.00	14,016,484.00	38,832,113.00	2,481,564.00	700,824.00	3,182,388.00	35,649,725.00
7	Lab & Workshop Equipment	15%	24,970,761.00	941,534.00	5,181,188.00	31,093,483.00	3,886,844.00	388,590.00	4,275,434.00	26,818,049.00
8	Library Book	60%	675,128.00	6,375.00	798,204.00	1,479,707.00	408,902.00	239,461.00	648,363.00	831,344.00
9	Lift	15%	92,971.00	-	-	92,971.00	13,946.00	-	13,946.00	79,025.00
10	Office Equipment	15%	640,844.00	-	-	640,844.00	96,127.00	-	96,127.00	544,717.00
11	Vehicle	15%	1,392,443.00	-	-	1,392,443.00	208,866.00	-	208,866.00	1,183,577.00
	<b>Total</b>		<b>119,549,524.70</b>	<b>9,454,406.00</b>	<b>32,888,158.00</b>	<b>161,892,088.70</b>	<b>20,795,230.00</b>	<b>3,453,164.00</b>	<b>24,248,394.00</b>	<b>137,643,694.70</b>





RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16
Mobile Bill A/c	43974.00	NATIONAL INSURANC CO LTD	549964.00
NATIONAL INSURANC CO LTD	6498.00	Professional Fees Payable	22500.00
Provident Fund (Employees Cont)	699479.00	Provident Fund (Employees Cont)	7643919.00
Uni.Exam Fees A/c	76929.00	Salary for Teaching & Non Teach Payable	136057572.00
UNIVERSITY EXAM GRANT	3246284.00	Society A/c.	5103472.00
Duties & Taxes	229495.00	TELECOMMUNICATION EXP PAYABLE A/C	3792.00
Sundry Creditors	27857.00	Uni.Exam Fees A/c	7883125.00
P.C.Polytechnic	62568.00	UNIVERSITY EXAM GRANT	3277672.00
Scholarship Payable	5355265.50	Duties & Taxes	8103924.00
EARN & LEARN SALARY EXPS A/C	147849.00	Sundry Creditors	51699999.00
EBC SCHOLORSHIP 13-14 (MBA)	282052.00	Scholarship Payable	5581505.00
EBC SCHOLORSHIP 13-14 (MCA)	825347.00	<b>Fixed Assets</b>	<b>478399.00</b>
EBC SCHOLORSHIP 13-14 (ENGG)	11241585.00	COMPUTER SOFTWARE	416850.00
		LIBRARY BOOK A/C	2549.00
<b>Investments</b>	<b>75000000.00</b>	Lab Equipments	59000.00
FDRSTDC/140/1 (AKURDI)	15000000.00		
FDRSTDC/191/1 (KASARWADI)	15000000.00	<b>Investments</b>	<b>90400000.00</b>
FDRSTDC/201/1 (CHINCHWAD)	15000000.00	FD 169404511500522	200000.00
FDRSTDC/57/1 (CHIMBLI PHATA)	15000000.00	FD 169404511500524	200000.00
FDRSTDC/57/1 (SOMATANE PHATA)	15000000.00	FDRSTDC/140/1 (AKURDI)	15000000.00
		FDRSTDC/191/1 (KASARWADI)	15000000.00
<b>Current Assets</b>	<b>306055458.69</b>	FDRSTDC/201/1 (CHINCHWAD)	15000000.00
DTE COUNSELLING 2015-16	410000.00	FDRSTDC/57/1 (CHIMBLI PHATA)	15000000.00
SAMAJKALYAN FEE RECEVIABLE	78529902.00	FDRSTDC/57/1 (SOMATANE PHATA)	15000000.00
Sundry Debtors	227115556.69	FDRSTDC/58/1 (SOMATANE PHATA)	15000000.00
		<b>Current Assets</b>	<b>11088840.00</b>
<b>Branch / Divisions</b>	<b>5560083.00</b>	SAMAJKALYAN FEE RECEVIABLE	11956.00
PCCOE HOSTEL	436774.00	TDS CHARGES 2015-16	7961.00
PCCOE MBA	504254.00	Sundry Debtors	11060952.00
PCCOE MCA	2094099.00		



RECEIPTS		CURRENT YR.2015-16	PAYMENTS	CURRENT YR.2015-16
PCCoE (ME)	1524956.00		Samajkalyan Fee Receivable	7971.00
PIMPRI CHINCHWAD ED TRUST	1000000	133204.00	Branch / Divisions	47899226.00
<b>Direct Incomes</b>			PCCOE HOSTEL	25900.00
Bio-Data Fees A/c	111500.00		PCCOE MBA	1000000.00
Student Activity Fee A/c	6000.00		PCCOE MCA	700000.00
Tuition Fees A/c	12154.00		PCCoE (ME)	7150000.00
University Fees A/c	3550.00		Pimpri Chinchwad Education Trust	39023326.00
<b>Direct Expenses</b>		850522.00	<b>Direct Incomes</b>	674384.00
Salary (Teaching & Non - Teaching Staff Salary)	850522.00		Tution Fees A/c	12151.00
<b>Indirect Incomes</b>		11026427.00	University Fees A/c	662233.00
Admin Cancellation Charges	106622.00		<b>Direct Expenses</b>	
Admin Income A/c	178097.00		Salary (Teaching & Non - Teaching Staff Salary)	11568631.00
CONSULTANCY A/C	261000.00		<b>Indirect Incomes</b>	3183931.00
ME ARC	18100.00		ME ARC	9050.00
TIFAC GRANT A/C	456380.00		TIFAC GRANT A/C	456049.00
Miscellaneous Receipts	678388.00		UNIVERSITY GRANT (QIP,SPORTS & OTHER)	18124.00
OTHER RECEIPTS	574379.00		CPGCON 2016	2506064.00
UNIVERSITY GRANT (QIP,SPORTS & OTHER)	743307.00		Sponsorship Fee A/c	194644.00
Bank Interest	3786894.00		<b>Indirect Expenses</b>	15980997.33
CPGCON 2016	3635600.00		ELECTRICITY AND DIESEL EXPS A/C	4356280.00
Registration Fee A/c	214700.00		Library Expenses A/c	3518302.00
Sponsorship Fee A/c	372960.00		SILVER JUBILEE EXPENSES	95343.00
<b>Indirect Expenses</b>		4427382.10	Sports Expenses A/c	116810.00
ELECTRICITY AND DIESEL EXPS A/C	2138327.00		Administrative Expenses	320449.08
Library Expenses A/c	1560.00		Affiliation & Processing Fee A/c	2302360.00
Property Tax A/c	1133553.00		Laboratory & Workshop Consumable A/c	195756.00
Administrative Expenses	17334.00		Repair & Maintenance	52218.00





RECEIPTS	CURRENT YR. 2015-16	PAYMENTS	CURRENT YR. 2015-16	CURRENT YR. 2015-16
Research & Development	16320.00	Research & Development		830184.00
Staff Development & Welfare	45900.00	Staff Development & Welfare		408319.25
Student Development & Welfare	1074388.10	Student Development & Welfare		3746919.00
Closing Balance		TRAINING & PLACEMENT	10004067.44	36057.00
Indian Overseas Bank No -01	10004067.44	AUDIT FEE		2000.00
		Closing Balance		2447869.09
		Bank of Maharashtra		261512.90
		IDBI Bank-0007104000782647		703857.67
		Indian Overseas Bank A/c No -6266		4255.00
		Indian Overseas Bank A/c No -6767		6754.00
		Indian Overseas Current A/c No -586		4768.71
		Indian Overseas Bank CC A/c No-111		26.04
		Pavana Bank Ltd Chinchwad No -9933		115075
		PCCOE Earn & Learn IOB A/c No -2445		32579.00
		Rupee Co-op Bank		14867.00
		Indian Overseas Bank A/c No -9921		1165078.97
		Indian overseas Bank A/c No-10000		10729.00
		Indian overseas Bank A/c No-7495		128365.80
		Cash in Hand		63105.00
<b>Total</b>		<b>Total</b>	<b>437944210.61</b>	<b>437944210.61</b>

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING

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PRINCIPAL

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